

Peter Hans <peter@hvst.com>

## **UDF** posting ponzi scheme

9 messages

Pete Sulik <pete13@me.com> To: bizdev@hvst.com Thu, Dec 10, 2015 at 3:54 PM

I recently read an article with Harvest logo backing concerning UDF ponzi scheme and UDF III filing bankruptcy. Can you tell me who wrote the article and if Harvest stands behind the author and content of the posting?

If you are not aware of the posting please see Seeking Alpha postings today.

Thank you.

Pete Sulik pete13@me.com

Peter Hans <peter@hvst.com>
To: Pete Sulik <pete13@me.com>
Cc: bizdev@hvst.com

Thu, Dec 10, 2015 at 4:27 PM

Hi Pete, I saw your comments on SA when someone sent me the link.

Here is some info on Harvest:

Harvest is a software company that provides the investment industry with more effective communication across public and private communities. Harvest was built to solve the antiquated, inefficient and expensive communication infrastructure across the investment management industry and to promote beneficial transparency amongst relevant investors. The Harvest software provides a scalable, frictionless, and data driven platform to virtual communities of investors, allocators, advisors and intermediaries. Financial professionals use Harvest for content marketing to their target audience, and for privately communicating with their own invite-only access communities in a regulatory compliant manner. Please visit us at https://www.hvst.com/info/private

We're a software company, and I'd implore you to read our Terms of Use. I hope this helps you.

Peter



Peter Hans, Co-Founder & CEO peter@hvst.com (571) 482-0249 Twitter - @PeterHansHVST Harvest Profile https://www.hvst.com

[Quoted text hidden]

Thank you Peter. Can you tell me who wrote the article with the Harvest logo being utilized concerning UDF?

I appreciate your prompt response.

Pete Sulik pete13@me.com

On Dec 10, 2015, at 4:27 PM, Peter Hans <peter@hvst.com> wrote:

Hi Pete, I saw your comments on SA when someone sent me the link.

Here is some info on Harvest:

Harvest is a software company that provides the investment industry with more effective communication across public and private communities. Harvest was built to solve the antiquated, inefficient and expensive communication infrastructure across the investment management industry and to promote beneficial transparency amongst relevant investors. The Harvest software provides a scalable, frictionless, and data driven platform to virtual communities of investors, allocators, advisors and intermediaries. Financial professionals use Harvest for content marketing to their target audience, and for privately communicating with their own invite-only access communities in a regulatory compliant manner. Please visit us at https://www.hvst.com/info/private

We're a software company, and I'd implore you to read our Terms of Use. I hope this helps you.

Peter
<hvst-sig.png>
Peter Hans, Co-Founder & CEO
peter@hvst.com
(571) 482-0249
Twitter - @PeterHansHVST
Harvest Profile
https://www.hvst.com

[Quoted text hidden]

Peter Hans <peter@hvst.com>
To: Pete Sulik <pete13@me.com>

Thu, Dec 10, 2015 at 5:56 PM

I'm not sure what you are referring to. The post that I believe you are referencing does not have a "harvest logo" on it. If there is something else that you referring to I would be interested in knowing what that is.

Sent from my iPhone [Quoted text hidden]

Pete Sulik <pete13@me.com>
To: Peter Hans <peter@hvst.com>

Thu, Dec 10, 2015 at 6:08 PM

Hello Peter,

On the site of Seekingalpha.com the below was posted. When you click on "to a posting on Harvest" your company logo appears at the top left hand corner. The author is still unknown at this writing. You certainly deserve knowing your logo is being utilized in such a posting.

## **Investors for Truth**

A Community for Anonymous Diligence Sharing amongst Institutional Investors

## A Texas Sized Scheme

"Only when the tide goes out do you discover who's been swimming naked."

Exposing the Darkest Corner of the REIT Business United Development Funding (UDF)

Marketing itself to yield-starved investors as a vehicle for income through investments in residential real estate, United Development Funding IV (UDF -4.7%) is a mortgage REIT with a high concentration lent to a single borrower, according to a posting on Harvest.

UDF itself is part of a larger family of REITs under the United Development Funding umbrella which exhibits the characteristics of a Ponzi scheme, alleges the author.

Pete Sulik pete13@me.com

[Quoted text hidden]

Pete Sulik <pete13@me.com>
To: Peter Hans <peter@hvst.com>

Thu, Dec 10, 2015 at 6:19 PM

Peter,

I returned to the article and clicked on who was utilizing your logo. It appears to be "Investors for Truth" and the only member appears to be an "Ernest Poole". I hope this helps you.

Pete Sulik pete13@me.com

[Quoted text hidden]

To: Pete Sulik <pete13@me.com>

Hi Pete, the logo is on our platform, not the post. Harvest Exchange receives over 50 pieces of content a day that come directly from verified investment firms ranging from Blackrock to smaller Hedge Funds and Wealth Advisors. We also receive more content from unverified users, and this is one of those users.

I appreciate your conviction on the matter and you are certainly free to share to your own thoughts on Harvest Exchange.

Sent from my iPhone [Quoted text hidden]

Pete Sulik <pete13@me.com>

Thu, Dec 10, 2015 at 7:53 PM

To: Peter Hans <peter@hvst.com>

Thank you Peter. Hopefully you receive hits and clients. I will certainly represent you in a positive to anyone who contacts me. Enjoyed your site and appreciate what you do.

I appreciate the manner in which you responded. Speaks volumes of your integrity and your company.

Pete Sulik pete13@me.com

[Quoted text hidden]

Peter Hans <peter@hvst.com>
To: Pete Sulik <pete13@me.com>

Fri, Dec 11, 2015 at 5:03 AM

Thank you Pete, that is much appreciated. The circumstances for our correspondence are unfortunate and I wish you the best.

Peter

Sent from my iPhone [Quoted text hidden]