

Message

From: Coia, David [David.Coia@gs.com]
Sent: 10/30/2015 12:46:02 AM
To: Andy Jent [aj@haymancapital.com]; Tribolet, Patrick [patrick.tribolet@gs.com]; Chris Kirkpatrick [CK@haymancapital.com]
CC: Kendall, Kyle [Kyle.Kendall@gs.com]; Gatlin, Kimberly C [Kimberly.Gatlin@gs.com]; McMillan, Scott [Scott.McMillan@gs.com]
Subject: RE: Redacted Decks

Andy & Chris,

We have one outstanding item on the NDA that pertains to the second whole paragraph on page 2. Our legal team (cc'd) has been working through the language, and while we will most likely require a bit of a mark-up I think we can find a suitable solution. If possible let's plan on circling up via phone first thing in the morning to finalize prior to our meeting. The team will circulate proposed language beforehand.

We appreciate you working through it with us. Talk to you in the morning.

From: Andy Jent
Sent: Thursday, October 29, 2015 1:51:16 PM
To: Tribolet, Patrick [MBD]; Chris Kirkpatrick; Coia, David [MBD]
Cc: Kendall, Kyle [MBD]
Subject: RE: Redacted Decks

10-4.

Andy Jent
Hayman Capital Management, LP
2101 Cedar Springs Road, Suite 1400
Dallas, Texas 75201
Direct 214.646.8788
aj@haymancapital.com

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From: Tribolet, Patrick [mailto:patrick.tribolet@gs.com]
Sent: Thursday, October 29, 2015 1:50 PM
To: Andy Jent <aj@haymancapital.com>; Chris Kirkpatrick <CK@haymancapital.com>; Coia, David <David.Coia@gs.com>
Cc: Kendall, Kyle <Kyle.Kendall@gs.com>
Subject: RE: Redacted Decks

Andy – let's make it 11am. Assuming we can get NDA resolved in meantime, we will see you then. Thx

Patrick M. Tribolet
Managing Director
Merchant Banking Division

Goldman, Sachs & Co.
6011 Connection Drive
Irving, TX 75039
Tel: 972-368-7934 | Fax: 214-855-6305
E-mail: patrick.tribolet@gs.com

From: Andy Jent [<mailto:aj@haymancapital.com>]
Sent: Thursday, October 29, 2015 1:12 PM
To: Tribolet, Patrick [MBD]; Chris Kirkpatrick; Coia, David [MBD]
Cc: Kendall, Kyle [MBD]
Subject: RE: Redacted Decks

Ok. I can come see you at 11:30 tomorrow.

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From: Tribolet, Patrick [<mailto:patrick.tribolet@gs.com>]
Sent: Thursday, October 29, 2015 11:15 AM
To: Andy Jent <aj@haymancapital.com>; Chris Kirkpatrick <CK@haymancapital.com>; Coia, David <David.Coia@gs.com>
Cc: Kendall, Kyle <Kyle.Kendall@gs.com>
Subject: RE: Redacted Decks

Working its way through the GS system. Hope to have clearance through course of today. Might want to go ahead and schedule a meeting for tomorrow on assumption we can get this taken care of in the meantime....can reschedule if we need to. I'm free from 11.30-3pm tomorrow.

From: Andy Jent [<mailto:aj@haymancapital.com>]
Sent: Thursday, October 29, 2015 10:32 AM
To: Chris Kirkpatrick; Coia, David [MBD]
Cc: Kendall, Kyle [MBD]; Tribolet, Patrick [MBD]
Subject: RE: Redacted Decks

Guys, any updates or feedback?

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From: Chris Kirkpatrick

Sent: Wednesday, October 28, 2015 5:39 PM

To: Coia, David <David.Coia@gs.com>; Andy Jent <aj@haymancapital.com>

Cc: Kendall, Kyle <Kyle.Kendall@gs.com>; Tribolet, Patrick <patrick.tribolet@gs.com>

Subject: RE: Redacted Decks

David:

We're okay with the changes with two exceptions: (i) the second full paragraph on page two needs to be restored and (ii) **we would prefer the choice of law and venue to remain in Texas (we're here, you're here and the property in question is here)**, so if there's litigation over the confi, let's keep it here). I'm happy to discuss these issues. My contact information is below. Otherwise, we can agree to the other changes.

Best,

Chris

Chris Kirkpatrick
General Counsel
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From: Coia, David [<mailto:David.Coia@gs.com>]

Sent: Wednesday, October 28, 2015 5:04 PM

To: Andy Jent <aj@haymancapital.com>

Cc: Kendall, Kyle <Kyle.Kendall@gs.com>; Tribolet, Patrick <patrick.tribolet@gs.com>; Chris Kirkpatrick

HAYMAN0002589

<CK@haymancapital.com>

Subject: RE: Redacted Decks

Andy, we are still waiting to clear internal conflicts, but in the meantime we wanted to keep the ball rolling. Attached is our legal teams mark-up of the full NDA you all provided. If you review ahead of time, and let us know it is acceptable, we will execute as soon as we are cleared. Let us know if you all have any questions, comments, or concerns. Thanks.

From: Andy Jent [<mailto:aj@haymancapital.com>]

Sent: Wednesday, October 28, 2015 11:01 AM

To: Coia, David [MBD]

Cc: Kendall, Kyle [MBD]; Tribolet, Patrick [MBD]; Chris Kirkpatrick

Subject: RE: Redacted Decks

The name of the public company is United Development Funding IV and UDF is their ticker. There are other legal entities associated with them and they can be found at this link.

<http://www.udfonline.com/>

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From: Coia, David [<mailto:David.Coia@gs.com>]

Sent: Wednesday, October 28, 2015 10:45 AM

To: Andy Jent <aj@haymancapital.com>

Cc: Kendall, Kyle <Kyle.Kendall@gs.com>; Tribolet, Patrick <patrick.tribolet@gs.com>

Subject: RE: Redacted Decks

Andy, see attached executed NDA for the purpose of disclosing the counter party. At which point we can clear any potential conflicts and execute a more robust NDA. Let us know if you all have any questions, or concerns. Thanks.

David Ian Coia
972.368.2628
David.Coia@gs.com

From: Tribolet, Patrick [MBD]
Sent: Wednesday, October 28, 2015 9:39 AM
To: 'Andy Jent'
Cc: Coia, David [MBD]; Kendall, Kyle [MBD]
Subject: RE: Redacted Decks

Let's see if we can get the NDA sorted today so we can have a more substantive conversation. We'll push it as quickly as we can on our side. Thx

From: Andy Jent [<mailto:aj@haymancapital.com>]
Sent: Wednesday, October 28, 2015 9:36 AM
To: Tribolet, Patrick [MBD]
Subject: Redacted Decks

I have a redacted deck and redacted 2 pager that I can share with you.

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