

Message

**From:** Keith Maib [/O=MACKPAZZ/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=KMAIB]  
**Sent:** 12/11/2015 2:53:55 PM  
**To:** Farley Dakan [/O=MACKPAZZ/OU=First administrative group/cn=Recipients/cn=fdakan]  
**CC:** James Weissenborn [/O=MACKPAZZ/OU=First administrative group/cn=Recipients/cn=jweissenborn]; Todd Zelek [/O=MACKPAZZ/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=TZelek]; Nishant Machado [/O=MACKPAZZ/OU=First administrative group/cn=Recipients/cn=nmachado]  
**Subject:** Re: Google Alert - united development funding

Let me know if you need help.

Keith Maib  
Mackinac Partners LLC  
Senior Managing Director  
+1 646.591.4749  
Sent from my iPhone

On Dec 11, 2015, at 9:53 AM, Farley Dakan <[fdakan@mackinacpartners.com](mailto:fdakan@mackinacpartners.com)> wrote:

Just landed in Dallas and headed directly to Hayman. Stay tuned. Things are going to move quick. I think my Christmas just got cancelled.

Todd, I will be forwarding you the Crow term sheet when I get to the office.

W. Farley Dakan  
Mackinac Partners  
Managing Director  
200 Crescent Court  
Suite 240  
Dallas, TX 75201  
512.921.0950 mbl  
[fdakan@mackinacpartners.com](mailto:fdakan@mackinacpartners.com)

On Dec 11, 2015, at 8:49 AM, James Weissenborn <[jweissenborn@mackinacpartners.com](mailto:jweissenborn@mackinacpartners.com)> wrote:

Maybe you should forward him news story.

James Weissenborn  
Managing Partner  
Mackinac Partners  
248 515 1161

On Dec 11, 2015, at 9:47 AM, Keith Maib <[kmaib@mackinacpartners.com](mailto:kmaib@mackinacpartners.com)> wrote:

Whoever that firm is will also likely be in the drivers seat in any insolvency discussion. If we think GD might be in we should give the heads up to Krause. This thing is going to go down fast.

Keith Maib  
Mackinac Partners LLC  
Senior Managing Director  
+1 646.591.4749  
Sent from my iPhone

On Dec 11, 2015, at 9:45 AM, Farley Dakan  
<[fdakan@mackinacpartners.com](mailto:fdakan@mackinacpartners.com)> wrote:

Not sure. They have a lot of law firms they work with.

It could be Morris Manning (the ones that said they didn't think anything was awry) or Gibson Dunn.

Down another 30% this morning.

W. Farley Dakan  
Mackinac Partners  
Managing Director  
200 Crescent Court  
Suite 240  
Dallas, TX 75201  
512.921.0950 mbl  
[fdakan@mackinacpartners.com](mailto:fdakan@mackinacpartners.com)

On Dec 11, 2015, at 7:04 AM, Keith Maib  
<[kmaib@mackinacpartners.com](mailto:kmaib@mackinacpartners.com)> wrote:

Do we know who is securities counsel for udF?

Keith Maib  
Mackinac Partners LLC  
Senior Managing Director  
+1 646.591.4749  
Sent from my iPhone

On Dec 10, 2015, at 11:54 PM,  
Farley Dakan  
<[fdakan@mackinacpartners.com](mailto:fdakan@mackinacpartners.com)>  
wrote:

News broke today.  
Stock closed down  
35% and is trading  
down another 7%  
after hours.