

Message

**From:** RodgerStubbs@aol.com [RodgerStubbs@aol.com]  
**Sent:** 5/17/2016 9:33:24 PM  
**To:** Farley Dakan [/O=MACKPAZZ/OU=First administrative group/cn=Recipients/cn=fdakan];  
mduncan@crossequities.com  
**Subject:** Re: UDF

Exactly, however what he is doing in the interim is managing the perceptions of outsiders. All the yahoo's that filed the class actions have no underlying support - other than the Bass allegations. Utilizing the forensic accounting report and whatever attorney opinion letter they are able to obtain - they will get most of those attorneys to back off or get the cases dismissed. Both for shareholders and for creditors - HOPE - is a powerful emotion. They don't want to admit to themselves they were fooled or they were wrong. Blame it on the greedy hedge fund short & distort - and they will allow themselves to believe. **Everything we talked about this morning is out the window and this is now a he said she said game - with hope tilting strongly in favor of the company. Like it or not - for the short term- Kyle will be discredited.**

In a message dated 5/17/2016 4:21:29 P.M. Central Daylight Time, fdakan@mackinacpartners.com writes:

I did.....I would like to see the disclaimers on that report.

FD

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**From:** McAlan Duncan [mduncan@crossequities.com]  
**Sent:** Tuesday, May 17, 2016 4:57 PM  
**To:** Farley Dakan  
**Cc:** Rodger Stubbs (RodgerStubbs@aol.com)  
**Subject:** UDF

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