

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

IN THE MATTER OF THE SEARCH OF UDF,
1301 MUNICIPAL WAY, GRAPEVINE,
TEXAS 76051

Case No. 3:21-mc-284-B

**DECLARATION OF BARRETT HOWELL IN SUPPORT OF REPLY TO
GOVERNMENT'S RESPONSE TO MOVANTS MOTION FOR RETURN OF
PROPERTY PURSUANT TO RULE 41(G)**

I, Barrett Howell, hereby declare as follows:

1. I am a partner at the law firm Katten LLP, and I have represented United Development Funding (“UDF”) since 2012. I am a member in good standing of the State Bar of Texas.

2. On the morning of February 18, 2016, local news and live-feed broadcasters began congregating outside of UDF’s corporate headquarters in Grapevine, Texas. Next, approximately two hundred FBI and other federal agents executed a search warrant of UDF’s corporate headquarters. Live, real-time coverage of the raid created chaos and confusion in the market, particularly the market for UDF IV’s publicly traded securities. NASDAQ therefore halted trading in UDF IV’s shares due to the panic and pandemonium instigated among UDF’s investors. The trading halt further frustrated UDF’s investors’ ability to trade their shares, and also complicated UDF’s ability to conduct its residential real estate finance business and its search for and ability to retain an independent auditing firm.

3. In March of 2016, more than four weeks after the search warrant was executed at UDF’s corporate headquarters, we began requesting of Prosecution Team Lead AUSA Nick Bunch, with due urgency, that the government provide UDF access to the physical materials seized from UDF on February 18, 2016. We explained to Prosecution Team Lead AUSA Nick Bunch that UDF required access to the materials to operate its business, comply with its financial reporting requirements, and retain a new auditor.

4. I discussed with Prosecution Team Lead AUSA Bunch the increased expediency with which UDF needed to engage an independent auditing firm, particularly in light of the NASDAQ trading halt, and the critical role that certain FBI-seized accounting and financial

reporting documents played in operating UDF's business and UDF's ability to engage a new independent auditor.

5. Prosecution Team Lead AUSA Bunch initially responded by asking us to prioritize our requests, purportedly in an effort to expedite the process of locating the needed documents. After acceding to the demands of Prosecution Team Lead AUSA Bunch to "prioritize our requests," to view UDF's own business records, months passed with no response and no access to UDF's documents necessary for running its business and for preparing its periodic financial reporting and corresponding financial statements.

6. Finally, on June 23, 2016, more than ninety days after our first request and more than 120 days after the search, UDF's accounting team was granted access to some of the seized physical documents. Upon reviewing the documents, it was immediately apparent that the government had made no attempt to inventory, Bates-stamp, copy, or scan any of the seized physical documents.

7. Attached hereto as Exhibits 1-4 is a series of emails to and from Prosecution Team Lead AUSA Bunch dated from March 23 to June 21, 2016, communicating our frustration and, at the time, the inexplicable delay in providing access to the seized documents. I could not reconcile the government's apparent intent to sabotage and/or interfere with UDF's immediate need for access to critical company documents necessary to run its business and to prepare financials for an audit.

8. By May of 2018, more than two years after the execution of the search warrant at UDF, neither the Prosecution Team nor a Filter Team had returned to UDF originals or copies of the seized physical materials, despite our persistent demands for copies of the material so that UDF could meet its business and financial accounting obligations.

9. On May 9, 2018, however, Prosecution Team Lead AUSA Nick Bunch, not a Filter Team AUSA, contacted me to request my assistance in segregating privileged from non-privileged materials among a subset of twelve boxes of hard-copy documents allegedly seized from or around UDF attorney Melissa Youngblood's office. The government never explained how, by whom, or pursuant to what criteria these particular boxes of documents had been selected for review.

10. I spent approximately two full business days (May 31 and June 12, 2018) at the FBI field office culling privileged materials from these twelve (12) of approximately 750 boxes of documents seized from UDF. The task was complicated by the fact that, despite having held UDF's documents for over two years, the government had not Bates-stamped, scanned, inventoried, logged, or even copied the contents of these twelve boxes, or for that matter, the contents of any of the approximately 750 boxes of physical hard-copy documents seized pursuant to the search warrant.

11. The twelve boxes reviewed were non-sequentially numbered: 1B24, 1B28, 1B37, 1B38, 1B51, 1B76, 1B89, 1B181, 1B206, 1B390, 1B423, and 1B734. The contents of the boxes were not otherwise numbered but it appeared that the contents had been previously reviewed, as there were Post-It notes with what appeared to be reviewer's hand-writing on many documents within the boxes. I recall that multiple documents in these boxes were stamped "Attorney-Client Privileged."

12. On the first day of our review, we were hosted by a Special Agent who has since transferred to the FBI field office in Knoxville, TN. We were commiserating over the unnecessary time and effort about to be spent reviewing documents that likely never should have been seized in the first place since they were located in an attorney's office. We were also frustrated over the lack of organization and inability to ascertain the documents' origin or subject matter based on the

imprecise and at times seemingly careless manner in which the boxes of seized documents were inventoried, labeled, and/or described. The agent stated to me that he had been taken aback by the overbroad nature of the search warrant, which made it difficult for the agents executing the warrant to determine, with any degree of certainty or particularity, whether a document fell within or outside the scope of the search warrant. He then commented that overbroad search warrants typically result in what happened here—“the agents just take it all.”

13. After two full days of reviewing the seemingly randomly selected twelve boxes of potentially privileged documents, we had segregated and removed the equivalent of approximately one-and-a-half boxes of obviously privileged materials. Because there were no identifying numbers on the individual pages that we removed as privileged, there was no effective way to document what we had removed. The privileged documents were removed from the original boxes in which they had been placed during the raid, and moved into two (2) new boxes. Those two boxes of privileged material were retained by the government and, I assumed, would ultimately be reviewed under protocols to be approved by the court. Those two boxes of un-Bates numbered private privileged material, to my knowledge, have never been returned to UDF.

14. By January of 2019, the government still had not, to my knowledge, either copied or Bates-labeled the physical documents seized from UDF’s business premises, despite the fact that we had been requesting copies for years so that UDF could access information necessary for the company’s financial accounting and ongoing business operations.

15. Nearly three years after executing the UDF search warrant, the government remained inexplicably resistant to working in a meaningful and cooperative manner to provide UDF access to its seized documents. UDF therefore filed a sealed motion pursuant to Federal Rule of Criminal Procedure Rule 41(g) to demand return of at least copies of the approximately seven-

hundred and fifty boxes of physical hard copy documents seized by the government three years prior. It was only after UDF filed that motion that the government began to engage in less combative dialogue with UDF's counsel regarding returning copies of the seized materials.

16. It was not until January 26, 2019 that the government finally provided us with a diagram of where the physical documents were seized by the government, and agreed to provide a detailed inventory with particularized locations the following week. *See* Ex. 5.

17. The government, however, has yet to return to UDF most of its original hard-copy documents, or even physical copies of hard-copy documents seized during the raid.¹ Instead, the government used a third-party vendor to scan over seven-hundred boxes of hard copy documents and provided UDF's counsel with two hard drives containing PDF images of the seized hard copy documents. These hard drives are essentially useless since the manner in which the documents were scanned lacks any organizational structure, much less a file folder directory.

18. On February 25, 2016, we provided Prosecution Team Lead AUSA Bunch with a list of privilege search terms to use in preliminarily identifying potentially privileged materials. At this point, the government had not yet identified a Filter Team Lead. I also had multiple conversations regarding privilege search terms, initially with Filter Team Lead AUSA Jamie Hoxie, and then after she transferred to another office, directly with Prosecution Team Lead AUSA Bunch and various Prosecution Team Agents. Never did a Filter Team AUSA or Agent, or Prosecution Team AUSA Bunch ever state, or even insinuate, that once all seized items were run through the privilege search terms it would be UDF's burden and obligation to provide a privilege log, for an as yet unknown subset of documents, or risk waiving privilege. I always fully expected

¹ In February 2019 Prosecution Team Lead AUSA Bunch identified over one-hundred boxes of hard-copy documents that were seized but apparently not relevant to the government's investigation. Prosecution Team Lead AUSA Bunch allowed UDF to reclaim these documents in February 2019, over three years after the execution of the search warrant.

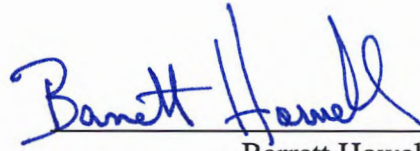
that once the government ran the seized electronic documents and scanned physical documents through the search terms, they would seek court approval, or at least UDF's approval, for a protocol that would be used to review the potentially privileged seized documents.

19. Given the law and lapse in time from the seizure, I can think of no rational reason (and was offered none by the government) for their failure to (1) seek court approval of a privilege review protocol that would be used for clearing for prosecution team review potentially privileged seized documents; (2) return demonstrably privileged documents to UDF and (3) provide Bates-stamped copies of the seized physical documents to UDF, which the government knew was an ongoing residential real estate finance business with a portfolio valued in excess of \$1 billion.

I declare under penalty of perjury that the foregoing is true and correct.

Signature Page Follows

Executed this 29th day of September, 2021 in Dallas, Texas.

A handwritten signature in blue ink that reads "Barrett Howell". The signature is written in a cursive style. Below the signature is a horizontal line.

Barrett Howell

Howell, Barrett R.

From: Howell, Barrett R.
Sent: Thursday, March 24, 2016 9:14 AM
To: Nick Bunch (Nick.Bunch@usdoj.gov)
Cc: Loegering, Becca M.
Subject: UDF Docs
Attachments: 20160323084737021.pdf; 20160323084656806.pdf

FilingDate: 5/23/2018 11:53:00 AM
FilingFolder: \United Development F - SEC / DOJ Investigations (391100-00001)\1. Official Matter Records (391100-00001)
FilingDocumentID: !nrtdms:0:!session:LOCAL:!database:US:!document:133575014,1:

Nick:

Following up on our conversation from yesterday, attached are the two inventory lists with certain items highlighted to indicate the documents we're hoping to be able to get copies of as soon as possible. The company believes the highlighted documents would most likely have been located in the accounting area generally, with some coming from Dave Hanson's, Kevin Bland's, or Cara Obert's office. If you are willing provide whatever map/schematic the FBI created while executing the search warrant, that might make it easier for the company to identify the specific location of the highlighted documents.

I really appreciate your help, and am available to talk at your convenience if there is any additional information we can try to provide.

Thank you,
Barrett



Barrett R. Howell
Partner
K&L Gates LLP
1717 Main Street
Suite 2800
Dallas, TX 75201
Phone: 214-939-5545
Fax: 214-939-5849
barrett.howell@klgates.com
www.klgates.com

EXHIBIT

1

**UNITED STATE DEPARTMENT OF JUSTICE
FEDERAL BUREAU OF INVESTIGATION**

Receipt for Property Received/Returned/Released/Seized

File #: 318B-DL-
6360007On (date) 2/18/2016

item(s) listed below were:

☐ Received From☐ Received To☐ Released To☒ Seized

(Name) UDF
(Street Address) 1301 Municipal Way
(City) Grapevine, Tx

Description of Item(s):

UDF MoF Documents, Emails, Spreadsheets; Jefferson Ridge Apartments; Origin Capital, Aldwin Apartments, World Class Capital Group, Steadfast Real Estate, Intercapital Partners, Atlas Personnel, Silver Oak, CHR

Six Green Thumbdrives labeled Investaire.com, Black 4GB SanDisk Thumbdrive, Blue thumb drive labeled 'Lightstone'UDF Financial and Investor ReportsI-phone belonging to Todd EtterBinders Re: UDF4, Multifamily FinancialsUDF 5, UDF Land, UDF 5 Rosehill, UDF H Land, UDF M GS, UDF 3, Land Consolidations, Financial Statements 214UDF Binders: Meeting memos, "Short Attack Plan", UDF Listings, Sales Meeting ReportsFolder labeled 'IPA-Nassa DDP Policy " containing documents about REITUDF 3 and UDF 5 general Posting Ledgers and Bank Statements, Past Due NoticesUMTH Land Development and General Ledger 2014, UDF 5 RosehillEmerson Equity Financial BindersUDF 5 General Ledger Sept 2015 - Dec 2015Harkey Energy Fund Portfolio,; Emails, RC Securities, AR Capital Invoices, Validation FolderInvoice - Law Offices of Larry T Ring 12/1/2015Apple i-phone Belonging to Jennifer Molaison serial number C35JQJS7DTTN Model MD638LL with a Cracked ScreenMarking Emails, Funding Material, Event Packets

UNITED STATE DEPARTMENT OF JUSTICE FEDERAL BUREAU OF INVESTIGATION

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Binders Containing: Company Information and Tax ID Numbers, Agreements of Limited Partnership, Accounting Spreadsheets, Investwell Due Diligence 2007

Gold Apple i-Phone IMEI: 013989001391985 in a Red Case

Financial Statements, Handwritten Financial Notes

Property Repair Narrative / Billing; Meeting Notes for One Fall Oaks Partners, Deficiency Judgments; Financial notes

Notes REO Investors, Investment Property Documents,

Master Purchase Agreements; Portfolio Summary, Escrow Agreement, Asset Manager Meeting Agenda Binder, Borrower Certificate Folder, Pledge List

Securities Training Books

Loan Documents

SEC Letters and Responses, Handwritten Notes RE: Trustee Records

Lennar Restructure Agreements, Wells Fargo Senior Loan Documents, Stanley Restructuring Agreement

NS Bank Account Records

Loan Documents

Prospect Loan Statements; PSC Bank Account List; Reconciliation Posting Journals

UMTH Lending Bank Documents Including Payoff Loan Records

Asset Manager Meeting Agendas

Asset Manager Meeting Agendas

Binders: HLL 2 Development, UDF 4 Trust

2008/2009 Records for UMTH and RAF

Binders RE: SEC Filing, Audit Reports, FICS Training, Emails, Financial Statements, Organizational Documents

2015 Collateral Values, Code of Business and Ethics, Loan Modifications, Financial Documents for UDF 3, 4 and 5

Loan Documents

Asset Manager Meeting Notes, Purchase and Sale Agreements; BMH Highpoint Navigation Narratives Meeting Digital Media Consisting of Five UDF Loan Records, UDF 3 and 4 Loans to Southpark Meadows, Buffington Meadow Park, Buffington Land LTD, 165 Howe, Kenroc Development

CD's Regarding UMT Shareholders Relations

UMT 2009 - 2011

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Prospect Services Pre-Authorization Payments

Invoices, External UMT Holdings, SFH DFW

PSC Bank Account List, Bank Statements, Trust Statements, Draft Lending and Platform Financial Statements,
UMTH Lending Documents, Property Statements

SCMI Private Investors Filing Cabinet

SCMI Private Investors

Company Internal Financials

Binders Re: UDF 4 Peer Groups, REIT's Quarterly and Annual Filings

UDF Loan Documents

UDF Loan Documents

Closing Documents

2014 UDF 4 Bank Records and Consolidated Financials, 2014 GSA Bank Records and Financials

UDF Loan Documents

Internal Company Financials

Tax Documents, Meritage Homes Corp Binder, Property Taxes, Quarterly and Annual Filings

Folders with UMT Information, Meeting Notes, Bank Information

Etter - KLA Limited State Tax Planning, IRS Appeals

WP Auditor Documents; 10-K Draft Compensation Agreements, Handwritten Notes, UDF Cash Flow
Statements, Cayman Islands

Mehrdad Assets Documents, Emails and Records

Loan Documents, Notebooks, Receipts with Descriptions, Loan, Investors, Lawyers, Bankruptcy Documents

Loan Documents

Binders: Marcus & Mille Chap Investments, Legacy Texas Bank Loan Documents, UDF Multi-Family OPP Fund

Rental Property Finances, UDF 3 Borrowing Certificates

UMT Leverage, Veritax Loan Documents, UMT Holdings Structure

UDF Loan and Equity Risk Assessmetns

Loan Documents, Term Sheet, Loan Portfolio Summary, Entity Documents, Closing Documents

Meeting Notes, Spreadsheets

Loan Documents, Bankruptcy Documents, Title Documents, Settlement Agreements

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Bank Account Statements and Check Copies

UDF 2 Redemptions, UDF 3, Don Beary Meeting , UDF 4 FINRA, Due Diligence, State Response

Loan and Equity Assessment Binders

Project Folders, Financial Statements, Inventory Reports

Harkey Offering Memorandums, Due Diligence for UDF 5, Investor Communications,

UDF 3 Annuals, SEC Form N-2, REIT Exchange Fund, Asset Responsibilities, Tax Information

UDF 4 Trustee Meetings, 4 Filings

Dealer Manger Agreements, Lot Sale Documents, Handwritten Notes

Borrowing Base Certificates for UDF 4

Borrowing Base Certificates for UDF 4

Project Binders City Filings, Notices of Default

Borrowing Base Certificates for UDF 4

UDF X General Ledger Binder Feb 2015 - Jan 2016; General Postings Binder

Binders: Pulte Group 2015, Starwood 2015, Ladder Capital 2015

UDF 4 for 2014, Journal Entries

Investment Committee Minutes, Portfolio Summaries, Loan Documents

Borrowing Base Certificates for UDF 4

UDF Financial and Investor Reports

Binder: KB Homes 2015, Northstar Realty

Green Law and Spouse Tax Returns

UDF Income Fund 5 Manual; UDF 3 Prospects, Investor Presentations, Financial Statements, Property Documents

Greenlaw Personal, Business Records, Persona Banking REcords, Invocies

UDF 3 Selected Dealer Agreements, Textron Borrowing Base, Stevens Ranch

Greenlaw Purchases, Policies, Appraisal and Insurance Documents

Buffington Financials, Due Diligence Presentation to RBC Builders

Prospect, Financial Documents. Loan Documents, Advisory Agreements for UDF 4

Borrowing Base Certificates for UMT HF III LP

UDF Prospects and Supplements Lien Release, Consent and Resolutions, Documents

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Binders: Texas Capital Bank 2015, Toll Brothers, 2015 GI Homes

2015 Financial Statements, External Loan Statements, Loan Notices

Investor Reports and Materials 2004 - Present

UDF Business Plan, Loan Loss Reserves, SEC Comments, Investor Communication

Binder: Hovnanian 2015, Brookfield 2013 - 2014, WCI Communities,

Binders: UMT Reports, DST Systems UDF 5 Documents

Binders - UDF 4 Reports, Supplements and Documents

UDF 4 Roadshows, Pro Forma, Willbanks UDF Due Diligence, Earnings Call, Training and Meeting Materials

Files: Lots, DION, Mikey's House, Lending CO. MTG Minutes, Juniper Hills

Default Notices, UMT Holding Statements, Loan Documents

Investor Reports and Marketing Materials

UDF Investor Reports and Marketing Materials

UDF 3 Journal Entries for July - Dec 2014

Investors Files

UDF 5 Investor Packets, DUE Diligence Reports Handwritten Notes and Notepad

UDVF General Ledger March 2015-June 2015

UDF III General Ledger Jan 2015 - July 2015

UMT/UDF Binder, Metrosturdy Binders, Restructuring 2015

UDF 3 Investor Files A - F

UMT Loan Information, Conference Call Reports

REISA Board Minutes with Notes and Financials, FINRA Presentation, REIT Schedule

UDF 3 Investor Files

UMT 1099 Pre 2006

UDF 3 2014 Journal Entries

UDF 5 General Posting Journals

UMT Trustee Meeting Minutes, SEC Filings, FINRA Emails and Notes

UDF 5 General Ledger

UDF 4 Binders with Meeting Notes, Information, Advisory Agreements

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UMT Meeting Agendas, Letter From Buffington, Home Finance Binders,

UDF 3 Investor Files

Binders: Confidentiality Agreements, Letters of Credit, Default Letters and Notices

UDF 4 Scott Felder Home Closings. Loan Documents and Options

UDF 3 Filings, Special Committee, Trustee Resolutions

UDF and UMTH Binders with Meeting Notes, Agreements, Information and Shareholder Mailers

SCMI Private Investors,

UDF 3 and UMT Documents

UDF 3 Investor Files

Loan Risk Assessment Binders

Consolidated Financials, Green Brick Partners, UDF Land Development, Equity Offerings

SEC Comments and Responses, Loan Drafts, Financial Documents

Loan Documents. Closing Documents, Approval Documents, Due Diligence

UDF Training and Education Materials

UDF Investments, Purchase Agreements, Investment Summary Statements , Declaration of Trust, Validations

UDF 3 Investor Files

Investor Packages, Engagement Letter, Forfeitures

Binders: UDF 4 Trustee Meeting Minutes, Audit Committee Minutes, Ready America Funding

UDF Loan Information and Portfolio Summaries,

UDF 4 Loan Documents

UDF Investment Reports, Claims, Title Transfers

RDC Documents and Financial Records

RDC Documents and Financial Records

UDF 2 Investor Files

RDC Documents and Financial Documents

RDC Documents and Financial Records

UDF Funding Document Binders

"Comparable Companies" Binder, SEC Documents, Common Stock Offerings

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UDF Loan Binders

Kent Carter and RFS Files

UDF Prospect Resource Obligations, Loan Documents, Debt Restructure, Declaration of Trust

Greenlaw Checking Account Records

Papers From Shredding Bin

Loan Documents, Modification and Closings, Acquisition Documents

Binders: Homebuilding, Lending Reports, UMT

Binders: Greek 2015, Courier Receipts, Rowe Lane Financials, Asset Summaries, Credit Agreements

UMT Meeting Minuets

UDF Documents, UMT Documents

UDF 4 Cash Receipts, Cash Disbursements,

UDF Income Opportunities, Income Funds, SEC Filings, Emails,

Folders: Mojo Investments, Land Development, Vendor List

2016 UDF 4 GL Posts

Cash Disbursements and Audit Reports

Cash Disbursements'

HMG Meetings / Events #2

Kent Carter Files, RFS Files, Loan orders

Binders: HMG Notes, Buffington Restructuring; Loan Defaults

Loan Documents, Land Documents, Term Sheets, Portfolio Summaries

Deal Folders and SEC Fort Worth Files

Trustee Notes and Monthly Calendar

UDF 4 Binders: Filings, Investor Communications, Trustee Information

HMG Meetings . Events #1

Meeting Bulletins

Buffington Deal Folders

Meeting Agenda - Asset Manager

Deal Folders - Email Histories

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Master Assignment Agreements

Loan Deals

Bank of America Check Made Out to GIII N77BT, LLC

2010 & 2011 HMG Email Summaries

HMG Notes

Promissory and Land Development Documents

Box of Kellyn Oaks Subdivision Records

Property Records

UDF 4 Loan Documents

CMTG LLC Loan, Centurion, Lambria

Settlement Documents and Filings

UDF 4 Loan Documents

Reinvestment Daily Activity Reports, Form 1042-S

High Desert Land Documents

Asset Manager Funding Approvals

Investor Files

UDF 4 Secondary Working Binders, Meritage

Notes, Emails, Loan Documents, SEC Draft Response, SEC Letters, Financial Documents

Emails, Notes, Capital Proceeds, Meeting Minutes

UMT Holdings Documents

Project Folders, Buffington Capital Documents, Acquisition Folders

UDF Documents

Loan Binders

UDF Loan Binders, Asset Manager Meeting Agenda

"RDC Miscellaneous" - Containing UMT Memphis Expense Reports

Loan Business Documents

Loan Documents

UDF 4 Trustee Meeting Notes, Dealer Manager for UDF 4, SEC Inquires

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UDF & UMT Binders

Whitley Penn Audit Reports, UMT Financial Statements

PID Cash Flow , Phase Analysis, Individual Loan Binders

KCA Limited Bank Account Records

High Desert Property Documents

Greenlaw Bank Account Statements

UMTH Financial Statements, UDF Financial Statements, REO Tax Information

UDF 4 Follow-up, UMT SEC 2011, UDF Investment Committee, Weekly Meeting Notes, Loan Analysis

Notes RE: UMT Set Up, Debt Consolidation, Audit Report, Buffington Agreements, UDF Booklets

UMTH Lending Tax Information, UDF Tax Information

UDF Loans and Meeting Notes

UMTH Meeting Notes, Sales, Collection, RSC Marketing, UMT Business Model

Binders with Meeting Notes, Reconciliations and Financial Reporting

Financial Binders, Reconciliation and Meeting Minutes

Emails, Notes and Agreements

UDF Tax Information, Financial Statement Booklets

Emails, Capital Wire Transfers

High Desert Land Documents

Greenlaw Investment Documents, Cara Obert Documents

Emails, Notes, Agreements

Church Street Station LLC, Foreclosure Documents,

UDF Emails, Spreadsheets, SOX Compliance, Harkey Mineral Investment Packets, Obert Handwritten Notes

Binders: UMT Minutes, Trustee's Mtg, Lenders, Tax Returns, Dividend Declarations

Binders: Distributions

Binders: Loan Documents, Financial Emails, Notes, Restructure Binders

UDF 3 Filings, UDF 3 FINRA, Due Diligence

UDF Documents, Sales Meeting, Company Financials

Documents to be Shredded

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Notes from Desk, Denton County Lots, Ash Creek, Glasscock, Pinewood Village

Investor Files

UDF 4 Loans

Financial. Loan and Appraisal Documents

Bank Terms, Investment Notes, MOJO Documents, G3 Documents, Validation Notes

UDF Binders with Internal Company Financials

UDF 5 Binders, Due Diligence

Documents and Handwritten Notes from Hollis

Notes, Journal, Account Information, Financial Statements, SEC Information

Documents and Notes Including Meeting Notes and Financial Notes

Financial Projections and Forecast, Notes

UDF 4 Home Loans

Weekly Reports, Buffington Classic Homes,

Location Summary, General Financial Folder, Various Property Binders

Payment Bonus Transactions, Emails, Loan Agreements, Audit Reports, Holding Papers, Project Letters

Binders of Property Developments

UDF Special, Quarterly and Annual Reports

Loans 1834 -1840 (Property Records)

RDC Loans

SCMI Private Investor

UDF 1 & 2 Reports, Consolidation Financial Statements

Loan Documents, CTMGT Project Loan #1529, Notes,

UMT Monthly Reports, UMT Audits

UDF 4 Binders. Loan Documents, SEC Filings, Investor Communications

UDF Company Financials

Binders: UDF Guarantees, Written Consent

Binders: UDF Written Consents, Land Deals, Valuations, Loan Documents

Aaron Richards Notebooks, Loan Account Binders

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HUDS Documents, Account Files for Properties, Asset Manager Meeting Agenda

Loan Binders for Multiple Loans

Loan Modification Agreement, Promissory Notes, Loan Purchase Agreements

Loan Documents for Multiple Loans

Notepads, Employee Handbook, Portfolio Summary, Deal Abstracts

Valuation Documents for Various States

Asset Manager Meeting Agendas, UDF Binder, Project Folders

Megatel Loan Documents

Hidden Lakes, Arete, Pine and Trace Documents

UDF 4 Loan Contracts

Loan Documents 1529 and 1530

UDF Special, Quarterly and Annual Reports

Documents - Loan Numbers 5125 - 5144

Notes, Settlement Statements, Asset Management, Development Documents, Mortgage Summaries

Loan Binders

UDF 4 Loan Documents

Binders Containing Loans for Different Borrowers

UDF 4 Loan Documents

UDF 4 Loan Documents

UDF 4 Loan Documents

UDF 4 Loan Documents

CADG Loan #5151, Compliance Reviews, Loan Documents, Company Entity & Ownership, Meeting Notes

Loan Risk Assessment Binder, Investment Committee Notes

Expense Reports, Meeting Agendas, Debt Letters

Various Property Documents

Banking, Loan, Wire Transfers and Tax Documents

Megatel Loan Documents

UDF 4 Loan Documents

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UDF 4 Loan Documents

Due Diligence for UDF, Loan Origination and Monitoring Process, Transaction Activities

HMG Notes, Loans Originated by UDF 4, Minutes, HMG Notes, Office Articles

Loan Binders for Multiple Loans

Meeting Agenda, Cash Projections, Contracts

UDF 4 Loan Documents

UDF 4 Loan Documents

UMTH Meeting Notes

CTMGT LLC Loan Documents

Binders: UDF Organizational Documents, UMT Services, POLO Petroleum Documents, Bank Documents

Binders: Private Offerings, Emails, UDF 4

Notes and Documents

UDF 4 Prospectus & Supplements, Multi-Family Funds, Consolidation Statements

UDF 4 Employee Applications, Offering Packets, Investment Profile

Binders: Property Developments

RDC Morris Leases

Bankruptcy Documents of Properties

Binders: Investment, Trustees, Bankruptcy, Foreclosure Process, Notebook

UDF 3 Prospect & Supplements, Analysis, Strategic Discussions

UDF 3 and UDF 5 Consolidation Financials Statements 2015

Property Loan Files,

UDF Prospect & Supplements, Portfolio Summaries, Notes, Emails, Back Up Data

UDF 3 and UDF 4 Loan Risk Assessments Emails

Asset Manager Funding Approvals

Binder: Holdings, Emails, UMTH Payroll

URHF Individual Investor Files

Binders: Various Properties

UDF 5 and UMTH Land Development, Bank Reconciliation Journal

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Property Files, Financial Documents

UDF Project Folders, Buffington Project Folders

UDF, Buffington and Other Documents

UDF 3 and UDF General Ledgers, Historical Account Data, Bank Statements and Payment Notices

UDF Emails, Check Copies and Loan Agreements

Loan Binders

Filings, Contributions, Loan Documents

Loan Binders

Loan Documents

Loan Documents

Loan Files, Bank Statements

Executive Notes for Loans

Loan Binders

Investor Files & Stock Certificates

Loan Files

UMT and UDF Loan and Promissory Note Documents

Megatel Loan Documents

Loan Documents and Promissory Notes

Megatel Loan Documents

Appraisal Binders

Megatel Loan Documents, Crescent Estates Loan Documents

Loan Binders

UDF 4, UDF and Buffington Documents, Portfolio Summaries, Inventory Reports

Loan Binders

Loan Binders

Loan Binders

Loan Binders

Loan Binders

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Loan Documents

Company Operations, Loan Documents and Lender Agreements

UDF 4 and LoF Loan Documents

UDF 3 & 4 LoF Loan Documents

Weekly Transaction Updates - Melissa Youngblood

UDF LOF Admits

Megatel Loan Documents

Loan Documents, Arete Financials

Appraisal Binders

Asset Manger Meeting Agendas

Subpoena Requests UDF 3

UDF Loan Documents

UDF , UMT, LOF Loan Documents HMG Notes, Centurion

Loan Documents

UDF 3 and 4 Funding Documents

UDF Binders

UDF 4 Loan Investment, Committee and Appraisals, Lease Agreements

Financial Statements, Loan Documents, Minutes,

UDF 4 Acquisition Documents, Financial Documents, Loan Modification Documents

UDF Investment Materials, Annual Reports, Memos of Agreements

UDF Loan Documents

UDF & UMT Loans

UDF Project Folders

Wissink Investment and Tax Returns

Loan Documents

Investor Files

UDF and UMT Loans

Asset Manager Meeting Agenda

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K-1 Problems, Promissory Notes, Banking Documents, UDF Investment Overviews

UDF 3, UDF 4 and Buffington Documents

Loan Binders

Borrowing Base Certificates for Independent Bank, HLL Pro Forma Summary

UDF Loan Risk Assessment, Investment Notes

Loan Binders

Loan Documents for Crescent Estates

Loan Information, Employment Contracts, Investment Financials, Insurance Information

Loan Documents

Metro Study Binders Used for Investment Committees

UMTH Financials

Boardwalk Loans and Tax Returns

List of CTMGT and Buffington Properties, Handwritten Notes, Asset Valuations Spreadsheets

Payroll Wire Request

Loan Binders

UDF Nevada, Securities Binders, ABC Binders

HLL Land, UNT 8K and 8KA

Jeff Breault Folder, CDF Producers, Bank Statements, Emails,

Lunger Notes, Promissory Notes, Investor List, Ownership Structure, Banking Information

Tax Returns, Meeting Minutes, Bank Statements, Emails, Financials

Loan Binders

Property Files, Purchase Contracts, Re-Election of Officers, Contracts, Distribution Spreadsheets

UDF Documents Including Loan Agreements with Buffington

Residential Addresses and Loan Amounts, Megatel Loan Records, Loan Portfolio

Owners Reports, Financials, Central Park Financials

Binders RE: Various Companies

UDF 4 Loan Documents

UDF 4 Portfolio Summary

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Binders: UDF 4 Written Consent

Loan Binders

UDF Binders

Loan Documents for Various Companies

Wire Authorizations, Cash Transfer Forms

Wire Authorization and Cash Transfer Forms

Audit Reports, Investor Presentations and Public Offering Information

Internal Company Financials

Property Records

Marketing Binder, Public Listing Binder, Confidential Private Offering Memo

SCMI Private Investors

Investor Information and Certificates, Broker/Dealer Agreements, UMT Holding Private Offering Memo

Binders: Research, Public Relations, Listings

SCMI Private Investors

UDF Dealer Agreements and LOF Report Binders

Property Advisory, Research, Capital Transaction Binders

Loan Risk Documents

Tax Documents

Church Street Station, Roseville Heights, CA Transaction Files

UDF Real Estate Transactions, Tax Documents

UMT Organization Chart, Notes from Meetings, Tax Documents, Emails

Printed Emails, Financial Documents, Bank File Folders, Loan Documents, Balance Sheets

Financial Loans, Appraisal Documents

Investor Packages

Direct List/Asset Manger List; Funding Approvals, Meeting Agendas

UMT Annual Reports, SEC Filings, Private Offering Memos

UMT Filings, UDF 4 Follow-on UMT Trustee Meeting Notes

Loan Risk Assessment Binders, Cara Obert's Investments, Committee Notes, Buffington Financials

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Binders with Various Property Information

Business Documents, Form 8-K Binder, UDF Loan Risk Assessments, Presentation Binders, Buffington Capital Holdings Binder

Etter Amalgamates Inc Binders

Check Registers

Meeting Agendas, Company Financials, UDF Loan Risk Assessments

Spreadsheet and Project Binders

Binders; UDF V S-11 Sec State Responses, exhibits and agreements

VMT Home Financing Binders, personal audits "11,12,13"

Borrowing base certificates UDF IV

UDF LP Documents

UDF IV form 10-Q, REISA meeting notes =, lobby day meeting, UDF IV top 30 sales, UDF III 8-K UDF V to do list, IMPAC Mortgage Inc. Executive Summary report, executive summary, loans, Q report, emails

Requests for custody investment notifications representation letters, alternative investments

Arete-UDF-Buffington Psoformas and financials; HLL II Kand acquired; company term sheets

borrowing base certificates for UDF IV

Textron Communication folders; Textron loan term sheet; mortgage records

Investor files, continental stock transfer and trust company

documents - loan no. 1027, 1030

loan 1000 Plano building; loan 1027; Avete 418' Avete 170

Accounting records prepared J/E's, bank records

Annual reports, financial reports, investor lists, private offering memo and listings, proxy info exemptions

UDF marketing material

UDF land opportunity fund labeled admits 6/5/09-9/30/09

bank records/lease agreements

binders from Melissa's office - subordination agreements

UDF Land Opportunity Fund

2009 UMT's 1099's and UMT quarter ; reports; TA Guides emails; folder with 2008 filings; Q&A scripts; corporate payments

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Glasscock Ave; Mikey's House documents

Accounting records prepared J/E's, bank statements

2008 payroll records

Property files for Novella Dr. Fort Worth, TX related to Jim Morris and Morris estates

Account modification forms, statements

Accounting records prepared J/E's, bank statements

2011 journal entries

UDF Bond Reports, SOP manual, audit statements from Whitley & Penn, UCF 2. Private offering memos, VDF Partner Resolution of authority and limited partner agreements

Copies of checks to various companies and individuals, also copies of checks to constables and ISD

UDF IV bank reconciliation, loan interest statements, accounting process narratives, financial statement, journal entries

Megatel homes loan documents

UDF IV spreadsheets, loan spreadsheet pink notebook with notes about loans, financial notebook, 1st page has password, purple notebook with loan notes; legal note pad grey spiral notebook with loan documents

UDF III maint., UDF IV stock breakdown, tax information

UDF IV invoices, Croven Property, Investor list, lender istructions, UDF III minitender

Invoices, advance requests found in shred bin

Loan files #5077, loan files #5091-5098

Payroll documents 2012-2013

Addresses for loans, emails, closing date summary

Personnel files (1 of 2)

Personnel files (2 of 2)

Atlanta travel binder, asset manager agenda, Florida travel binder for Vista binder (2), water oak folder, asset manager meeting agenda

Asset manager meeting 2010, asset manager meeting, 2011

Metro client agreement, UDF Carolton Lakes cash flow, Pittenger Land Development Portfolio, Pipeline cash flows, journal 2014, journal 2013, journal 2015, loan Buffington Brush Creek, Proforma Buffington

Asset manager meeting agendas

Shareholder files, forms 1042-S

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Banking passwords, wire activity 9/28-10/12/15; wire reviews, black spiral notebook, SFH-Austin/SA binder, letter to John P Nolan (SEC) not redacted UMTF financial documents

Lot/builder location summaries

Loan documents

Loan binders

Appraisal reports; handwritten notes

Subscription agreements, notebook, financial paperwork

Promissory notes, authorization schedule, investor payments, Todd Elter account info.; investor notes list; amalgamated Pension; Whitney Penn invoices; org charts; emails UDF shares; conflict of interest chart; auditor

Southwest Bank loan documents, Grapevine epicenter, national due diligence conference, IMPAC mortgage holdings inc.

Loan files re: projects 1942-1947

Sea Spray Presentation EDI financial Flemings webinar, s-11 drafts Kales financial

Confidential Private offering memo; UDF paramount multi-family opportunity fund; multi family disposition binder and UDF paramount multi family opportunity fund

2011-2015 financial statements

Accounting records prepared J/E's bank statements

Asset manager meeting agenda binders; asset binders

UDF Avete Capital One documents; loan 2118; loan for 170 Dowdell; loan 74032; Avete 1007

UDF journal entries 3700-6312, 2006-2007

SCMI year end closes, CG SCFG papers, south central mortgage, Todd Etter accounts Vertix Bank

UDF 4 listing, committee meeting summaries, notes, Email communications, handwritten notes, Sanstar Lone agreements, correspond with SEC and emails

check authorization forms, monthly draw requests, IRS forms 1096 and 1099

UDF, Sea Spray and other documents

UDF processes; UDF agreements UDF funding book; UMT emails; MRHF invoices, letter from UDF; UDF IV distribution documents

loan files 5058 to 5069

Documents - loan no 5078 thru 5084

Documents - loan no 5112 thru 5123

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binders "asset manager meeting agenda"; Rowe Lane loan documents 2014; Katy reserve investment committee memo; Megatel Agreements; folder "GMGT Loans"; Bear Creek Loan documents

UDF IV home financial documents in approx 6 files and one file of property where buyer fell through

Loan files re: projects 1027-1036 to include Buffington Land Ltd

UDF portfolio summary, Buffington loan documents, UMT cash flow, UDF II documents, UDF loan documents; notebooks with loan related notes

Loan files #5070-5075

Asset manager meeting binders

purchasing agreements; escrow account info; UDF III transfers; annual reports; UMT issues and SEC responses folder

Prosperity 2007-2009; UNT share repurchase; 2013 UMT trustee meeting, UDV IV presentation. LGI Harkey Jerramore Megatel, BRHG

UDF III and UDF IV loan risk assessments Cara Obert Financial Reviews and financial binders

Novela Dr. property files related to Jim Morris and Morris Estates

Novela Dr. property files related to Jim Morris and Morris Estates

Loan files re: project 1960-3002

Loan files re: projects 3003-5019 and investor files

UDF III loan records 2004-2007

Loan files re: projects 1793-1901

UDF financial statements and ledgers

2011 journal entries

employment files and benefit files for current employees

employment files and benefit files for current employees

Loan files by project 1016-1027

Loan files re: projects 1502-1521

Loan files - projects 1535-1556 Buffington Land

Loan files re: projects 1528-1531

UDF III and IV invested real estate controls and Whitley Penn audited financial statements

PSC investor check reports

Property records "15th street"

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Property records, "CA church"

UDF III investor files, UDF IV soliciting dealer agreement, Realty Capital broker dealer agreements; UDF II folder canceled UDF IV requitals; UDF III redemption

UDF 4 loan risk assessments 2014-2015; committee meeting minutes; UDF 4 fig, conference call notes, wall street conspiracy DVD

UMT holding corp binders, UMT trustee meeting minutes 2010-2015, 2014 plan meeting binder, UDF IV funding various documents binder

loan and equity risk assessment binders for 2014 and 2015

Invoices/financial statements

Loan files re: projects 1522-1528

UDF IV leverage binders for independent bank, capitol bank, affiliated bank and american bank; UDF bond reports; bank loan agreements

Accounting records prepared J/E's, bank statement

15th street, Bayville Ollie St, Riverland documents

Loan files re: project names - numbered 1000-1007

Jim Morris, Morris Estates allegations, litigation, loan paperwork, files pertaining to Novela addresses in Fort Worth, Texas

Tax returns, meeting minutes, bank statements emails, financials and related documents

Box labeled "loans 1802-1813 1322 Hudspeth " containing property loan records

Kelyn Oaks, Ash Creek, Condos documents

Oct-Dec 2009 wire authorization/cash transfer form

2010 wire transfers (sept-oct) check copies

UDF financial statements

Loan payments documents

December 2010 wire authorization/cash transfer form May 13th-26th, June 1st-16th 2010 wire authorization/cash transfer form

March 31st, April 1-23rd, May 3-12, 2010 wire authorization/cash transfer form, Feb 15-26, March 1st-26th 2010 wire authorization/cash transfer form

Amalgamated Inc binder - Sheaff Brock Investment - BCQS - Stoneleigh QPRT - JD Harkey Funding cool River Cafe

copies of checks, invoices, tax documents, lease agreements

Folder with banking documents re: Belle Creek, Robinson Ridge, Gehan

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Asset manager meeting agenda; UDF loan summary sheet; UDF IV HF emails involving Andreatta; Releases and HUD re: Buffington; lot developments; co-ownership

UDF debt binder, UDF notes payable

UDF portfolio summary

loan 5035, loan 5026

emails documents re: loans and collateral for CTMGT and Buffington; folder labeled "Buffington workout"

loan documents 15837, 15838, 15840, 15841, 15842, 15812, 15813, 15820, 15821, 15825, 15826, 15827, 15828

Nuway homes Texas loan documents, loan no 1027

UDF loan documents, Grapevine partners loan binder

UDF modification agreement and deed of trust bank info and bank rate spirals

Binders borrowing base certificates, loan and security agreement

documents - loan no 9001 - 9008

email re: documents requested from PWC; folder with portfolio summaries; folder with closing documents for several properties

Kallison Ranch loan, Velencia on the Lake records, loan no 1040, 4015, 4016, 3011, VMTHLP FLF loan, one woodland springs, Crescent loan, Tuscany Lake loan

Loan# 19102, 19103, 19112, 19104, 152, 15315, 15283, 15226, 15347, 15706, 15721, 15728

Buffington loan; capitol farm credit; Lexington 281; loan 1025; Centurion acquisitions; Lennar line of credit; HLL1 Bell station, one KR Venture

Crescent loans

loan documents for Megatel homes

loan no 15762, 15759, 15760, 15761, 15743, 15757, 15758, 15730, 15731, 15742, 15764, 15763, 15766

deal abstracts investment committee meeting 2008-2009

loan documents 5046, 5050, 5051, 5052, 5048, Crescent Estates sales folders and loan 504804 and 504806

HMC home building review deposit and expenses 1099 for investors

Loan documents 15829, 15835, 15795, 15798, 15799, 15800, 15804, 15805, 15807, 15767, 15771, 15789, 15787

Loan# 1528, 1510, 1535, 1553, 5105, Texas Capitol Bank Loans, 5061, 506103, 506102, 506101

Loan documents 5004, 1526, 1503, 1531

Loans# 5017, 5025, 5022, 5030, 5028, 5027

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Alameda crossing documents UMT meeting notes. Buffington documents . South Meadow Place spreadsheets,
VMTH land development binder, UDF debt binders

Received By CHRISTINE EDSON

Received From Becca Loegerry

(signature) Christine Edson

(signature) Becca Loegerry

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item(s) listed below were:

- ☐ Received From
☐ Received To
☐ Released To
☒ Seized

(Name) United Development Funding
(Street Address) 1301 Municipal Way
(City) Grapevine, TX

Description of Item(s):

Dell Latitude E7440 Serial# JFPZY1
Dell Latitude E6430 Serial# 5ZD3XW1 with Power Cord
Lacie External Hard Drive Serial# 13221006183029K
WD Elements External Hard Drive Serial# WX51EC41CYU8
Dell Latitude 7450 Laptop Serial# C0KDQ32 with Power Cord
Western Digital External Hard Drive Serial# WCAL77483273 with Power Cord
Dell Latitude E5540 Serial# 8510J12
Dell Latitude E6530 Laptop Serial# 65Y2KX1
Dell Latitude E5550 Laptop Serial# DN69Q32
Dell Latitude E5430 Laptop Serial# 9K2PJX1
Western Digital External Hard Drive Serial# WOAUF1835519 with Power Cord
Western Digital Hard Drive Serial# WCC4J2XV9YHK
Western Digital Hard Drive Serial# WCAU49226077
Western Digital Hard Drive Serial# WCC0S0887696
Dell Latitude E5440 Laptop Serial# 2Y2DD12 with Power Cord
Dell Latitude E6440 Laptop Serial# B9VYWZ1
Dell Latitude E7440 Laptop Serial# 2JVGG12
Apple iPhone with Pink Case (Donna Lawson)
Lacie External Hard Drive Serial# 1187710290123CR

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UDF 2GB Thumb Drive marked "Mike H"

Nokia Cellphone IMEI# 356699050831634 with White & Black Speck case

Sandisk Cruzer 512MB Thumb Drive; UDF 4GB Thumb Drive

Apple iPhone (Hollis Greenlaw)

Silver Apple iPhone IMEI# 013846003441962 in Purple Speck case

Apple iPhone IMEI# 354411064511851 (David Hanson)

Apple iPhone Serial# DNPNM91LG5MJ (Adriana Tidwell)

Lacie External Hard Drive Serial# 13221006180462K

Apple iPhone IMEI# 354408063437948 (Youngblood)

Supermicro Firewall Server Serial# C5120LC23MH0816

Supermicro S2000 Server (DATTO BACKUP DATA) Serial# OCC47A017C2E

Dell PowerEdge R510 Server (UMTH-SERVER5) Serial# 5WFS3P1

Dell PowerEdge 2950 Server (UMTH-CSERVER) Serial# G95RTF1

Dell PowerEdge 2650 Server (UMTH-ESERVER) Serial# BSV1S51

Dell PowerEdge T310 Server (UMTH-SERVER6) Serial# 9OL9WL1

Apple iPhone (Damaged Screen)

Blu-Ray Disc containing iPhone Backup of Tye Fowle

Staples Relay 4GB Thumb Drive (Youngblood)

Seagate 2000GB Hard Drive Serial# Z4Z1S51R

Dell Latitude Laptop Serial# HWX67R1

Dell Latitude E5400 Laptop Serial# CXLWYJ1

Dell Latitude E6320 Laptop Serial# J8VYFS1

Dell Latitude E7240 Laptop Serial# SJGXY1 (Partial) with Power Cord

Dell Latitude E6440 Laptop (Serial Unreadable)

Apple MacBook Pro Laptop Serial# C02NMDZCG3Qd

Corsair CPU Serial# 13149746

Dell PowerEdge T410 Server (UMTH-SERVER1) Serial# 2TWPMN1

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Dell Precision T3500 CPU Serial# GSNJML1

Dell PowerEdge 840 Server (UMTH-GPBX) Serial# 7681TH1

Dell PowerEdge 830 Server (UMTH-SERVER3) Serial# B9DJP81

Gateway GP6-450 CPU Serial# 0012366591

Dell Optiplex 3010 CPU Serial# 4FXNFX1

Two (2) CD's - Legacy Texas Bank and Texas Real Estate Forms Manual

One (1) CD-R labeled United Mortgage

Forty-Four (44) CD's of Various Loan Files

Twenty-One (21) CD's of Various Loan Files

Fourteen (14) CD's of Various Loan Files

Two hundred and eight (208) CD's/DVD's and Four (4) USB Thumb Drives

Four (4) CD's (Backup 10/27/03 and 11/21/03) and One (1) CD labeled Meadows of Longbranch

Apple iPhone IMEI# 354393064242796 in gold colored case

Lacie External Hard Drive Serial# 13221006182569K

UMT Holdings Corporate Minutes; Guaranty/Promissory Note with Capital Reserve David Hanson employment agreement

Notepads with David Hanson's notes; Lending Company Meeting Notes

Whitney Penn Engagement Letter and Client review inquiries checklist completed by David Hanson copy of SEC letter and Hanson's notes

Organization Charts; Payroll Compensation Charts; Employee List; AP Policies; Lost Securities Bond

Email re: 10-K Questions with handwritten notes; Wire Requests; UDF Loan Portfolio Summary; Historical Aged trial summary; Buffington Fundings/Payments selectors; UDF All Journal Entries; General Postings Journal

REIT Committee; Financial Standard Committee; IPA DOL; DOL Response Letter; Docs re: Purchase of 1050 E. State Hwy JU, Southlake, TX

IPA 2017 Fall Conference; IPA 2017 Executive Summit

Handwritten Notes

UDF/Centurion Small Group Meeting Notes 1/29/16.

UDF IV Loan Portfolio Summary

Facsimile from Spectre Planning Group to UDF dated 2/17/2016; Invoice from SNL Financial to UDF IV

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Quarterly Statements, Investor Documents related to UDF, UMT, Grapevine Partners Property One LP.

Numerous 2015 Tax Documents for various companies; Western Union Money Order payable to WL Woodland Lakes, Money Gram Payable to WL Woodland Lakes

Policies and Procedures; business plans; employ background information and life insurance information.

Amended partnership agreement; United Residential Home Finance; Transfer of Shares; Minutes; Sale of UMT15th Street, LP Business Plan.

Appraisal district notices accts payable form; new CPA engagement letter, BR Homebuilding Group.

Loan number key for loan documents seized from file carousel.

UDF Ledgers and Transactions

Handwritten Notes coupled with UDF IV Consolidated Placement of Fees Paperwork

Investor Information and printed emails concerning business practices

Printed press releases containing hand written notes; Written notes on yellow paper

UDF IV Portfolio Summary; Emails containing handwritten notes; Handwritten notes on yellow paper concerning SEC

Exec Emails noting wrongdoing; Meeting Minutes Compensation Package; Vendor quick report; Purchase agreements; Separation agreement; Partner equity walk

Executive Compensation

Draft SEC Responses

Draft SEC Filings/Responses; Various Balance Sheets; Various Distribution Records

Financial Model and Notes for UDF V

Account Information and Handwritten Notes

Notes, Passwords and Account Assets/Liabilities

Handwritten Notes (Yellow Pad); UDF III Emails; UDF IV Reallocation; UDF/Bufington Master Workout Agreement

Consolidation Info; P & L Statements; Bank Account Access Information; Wire Transfer & Vendor Contracts

Emails and Account Information

Investment Property Documents

Consolidation Information; P & L Statements; Bank Account Access Info; Wire Transfer and Vendor Contracts

Bank Records; Account Agreements; Financial Records; Tax Records; Loan Statements

Bank Records; Account Agreements; Financial Records; Tax Records; Loan Agreements

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Lending Company Meeting Notes; Original Partnership Agreement; UMTN Epicentre; Minutes UMTN; **UMT Resolutions**; Green Bank Loan Agreement

Agreements, Emails and Handwritten Notes

UMT Trustee Meeting Notes

Original Deed of Trust and Title Policy 41 lots in Forest Oaks; **Notebook of David Hanson**; Lawsuit vs. RDC & T. Parrish

Deed and Loan Information

Photo of UDF at NASDAQ

Notes and Documents on Loans

UDF IV Dominion Estates Binder Contents

Spreadsheet with Handwritten notes; Emails with Handwritten notes; Summary of 4/25/2014 Payments; Invoices; Budget forecast Harkey General Partner; Cash Flow Projections

UDF Project document; Hollis Greenlaw email; whitey penn documentation.

Handwritten Journals

Handwritten Journals

Wissink investment folders and UDF tax documents

UDF Paramount Financials; Lending Company meeting notes; UMTN financials receivable from UDFIV; 920 contributions decrease in value

JDH UDF cash flow projections; amended promissory note drafts; promissory note guarantee with Greenlaw; 2010 time schedule.

Notes from DOJ call; Notes regarding Mehrdad; Loan Spreadsheets; Form 10-K drafts; SEC and Hedge Fund Matters; Handwritten Notes

Folder containing loan agreement which also contains emails about "special" note.

UDF LP GL Postings

Sec Form 10-Q ended 3/31/2014; Sec Form 10-Q ended 6/30/2014; consolidated financial statements 6/30/2014; lot option agreement; UDF Financial Statement close process; auditors statements; financial spreadsheet with handwritten notes

UDF IV Wire Requests; Asset Manager Funding Approvals; PWC Reports.

Tablets of paper with business notes

UDF IV consolidated financial statements December 11, 2015.

Email and other material re WSJ Interview

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IPA tax returns program committee; employee files; employee handbook; employment agreement; American Express card info.

Real estate investment securities association Inc; financials, emails, board of Directors meeting agenda.

Email from Tony Chereso to Etter and Greenlaw re: FINRA Trade show brochure with Chereso as moderator

Black notebooks; Tony Chereso concerning debt, UDF notes; meetings about investors notepads with meeting notes.

IPA Chief Tony Chereso interview regarding REITs

Sox compliance UDF process narrative allowance.

UDP III borrowing from Brockhoeft.

UDF IV Market Summary

Payments to investment groups

Buffington Land Binder Re The Lukes @ Mason Park.

HLL Land Acquisitions of TX L.P.

Handwritten notes re Buffington Loans

Handwritten notes; UDF portfolio summary; Andreatta email re: developments

Various email printouts regarding due diligence, Buffington collateral, Audit request, Shahan Prairie, High Pointe, One Windsor Hills

Company and Entities ownership info as of 12/31/14; lending company meeting; home finance agenda; loan info; ownership info.

Equity emails; loan information, statements and copies of checks, meeting minutes, invoices

Commercial Premium Finance Agreement; UDF IV checklist, notebook; Waterfall Finance 4 interest payments UDF IV signature pages, consulting agreements; copies of checks; bank statements; financial reports. REIT revised items.

UDF/UMT notes and check authorization forms and proxy statements.

UDF LOF admits 10/01/09

Brighton Village Development 6th Ave; Francis Dr; Bronco Trail; Timberview Court documents

Loan payment documents

Misc Comp Transactions with printed emails; hand-written notes, TFE Holdings; 2013 UDF III approval sheets; UDF III - IV approvals.

2010 Holding financials

Accounting records prepared J/Es, bank statements.

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June 17th - 30th; July 1st - 22nd 2010 wire auth/ cash transfer form; July 23rd - 30th, Aug 2nd - 31st 2010 wire auth / cash transfer form.

Amendment to loan participation agreements; American Bank of Commerce - Grapevine Partners 1/9/08; Land Buffington Investments binder; UDF Bond Reports; UDF III Q2 2014 Support Binder; UDF III 1Q 2013 Support Binder. *SHOULD NOT NEED 2013*

Binders form 10Q 9/30/2013 with support docs and handwritten notes; Form 10Q 6/30/2013 with support docs and handwritten notes; UDF Paramount multi family opportunity fund 2013; UDF III 10K 2012 support binder; UDF income fund V with 2014 support binder.

UDF investors 3Q 08 Preston Manor Info 7/07; UDF participating dealer agreements; UDF III State Response Letters.

UDF Binders including fact right due diligence from 2010.

Deal abstracts; dispositions.

UDF Real Estate investment binders; Insider trading policy and procedures.

PSC Investor Check Reports and Bank Statements.

Box of loan re: UMT Home and Smithco Trinity.

Closing docs Rowe Lane; closing docs Carlton; Contracts re Phillips Creek; Suttentfield loan docs; Notebook with handwritten notes; charts re Buffington; loan modification re CTMGT; Woodland lakes folder; Loan Modification Buffington.

Loan modifications CTMGT et al; UMT/UDF organizational flow charts; Letter to SEC signed by Greenlaw; Notebook with handwritten notes; Spreadsheets/docs re Notes receivables; portfolio summaries; emails re portfolios; loan summary spreadsheet; email.

Financials binder; committee notes, UDF reports, Buffington spirals, UDF sales reports.

Loan file #5154 - #5162; #504701 - 504702.

Loan docs New Way homes sale folders; Citibank loan #1523; #1517; 506108; 506109; 506110; 506105; 506106.

Loan 506301; loan 503407 - 503408; loan 560705; loan 503406; loan 504703; Hidden Lakes 1513.

Buffington documents, project binders, and UDF project folders.

Investment binders; UDF REIT publications, investment committee meeting notes.

Loan 1020; loan 165; loan 137; loan 1037; loan 5031; loan 5035; loan 5021.

Megatel Home Loan Files.

Crestview loan five, #1502, #1549, Graham mortgage.

UDF written consent binders 2010; 2011; 2012 Bankrate Binders.

Asset folders; Operational Report Binders.

**UNITED STATE DEPARTMENT OF JUSTICE
FEDERAL BUREAU OF INVESTIGATION**

Receipt for Property Received/Returned/Released/Seized

**File #: 318B-DL-
6360007**

Loan 1797; loan 1801; Meritage Rough Hollow; Ash Creek loan; Ash Creek loan 2; loan 1016.

Arete 170; loan 1003; loan 12000; carve out #5.

Loan # 15672, 15675, 15675, 15677, 15683, 15685. 15687. 15692, 15695, 15694, 506107, 506104, 506111,
506113, 15696, 15698, 15704, 15705, 15717.

Loans 5044, 5045, 5053, 5055, 5056, 5057.

Received By

CHRISTINE EDSON

Received From

Becca Loegering

(signature)

Christine Edson

(signature)

Becca Loegering

From: Howell, Barrett R. <Barrett.Howell@klgates.com>
Sent: Wednesday, May 18, 2016 4:39 PM
To: Nick Bunch (Nick.Bunch@usdoj.gov) <Nick.Bunch@usdoj.gov>
Cc: Loegering, Becca M. <Becca.Loegering@klgates.com>
Subject: FW: UDF Docs

Nick:

Just checking back to see if you've made any progress with Christie regarding returning copies of certain seized documents that UDF needs in connection with engaging new auditors and completing an audit? Nasdaq has temporarily suspended trading in UDF IV's stock, and the key issue for the stock to resume trading is the engagement of a new auditing firm. As I've mentioned before, we are anxious to do anything and everything we can to help expedite the copying process, so please let me know how we can help. I really appreciate your help.

Kind regards,
Barrett



Barrett R. Howell
Partner
K&L Gates LLP
1717 Main Street
Suite 2800
Dallas, TX 75201
Phone: 214-939-5545
Fax: 214-939-5849
barrett.howell@klgates.com
www.klgates.com

EXHIBIT
2

Howell, Barrett R.

From: Howell, Barrett R.
Sent: Thursday, May 26, 2016 10:49 AM
To: Bunch, Nick (USATXN)
Cc: Loegering, Becca M.
Subject: RE: UDF Docs
Attachments: FW: UDF Docs

Importance: High

FilingDate: 5/23/2018 7:57:00 AM
FilingFolder: \United Development F - SEC / DOJ Investigations (391100-00001)\1. Official Matter Records (391100-00001)
FilingDocumentID: !nrtcms:0!session:LOCAL!database:US!document:133567670,1:

Nick:

We really need to get copies of the documents required to complete the audit. Please let me know if you think we're going to be able to accomplish this.



Barrett R. Howell

Partner
K&L Gates LLP
1717 Main Street
Suite 2800
Dallas, TX 75201
Phone: 214-939-5545
Fax: 214-939-5849
barrett.howell@klgates.com
www.klgates.com

From: Bunch, Nick (USATXN) [<mailto:Nick.Bunch@usdoj.gov>]
Sent: Wednesday, May 18, 2016 5:18 PM
To: Howell, Barrett R.
Cc: Loegering, Becca M.
Subject: RE: UDF Docs

I'm checking with SA Edson and will get back to you.

From: Howell, Barrett R. [<mailto:Barrett.Howell@klgates.com>]
Sent: Wednesday, May 18, 2016 4:39 PM
To: Bunch, Nick (USATXN)
Cc: Loegering, Becca M.
Subject: FW: UDF Docs

Nick:

| |
|----------------------------|
| EXHIBIT 3 |
|----------------------------|

Just checking back to see if you've made any progress with Christie regarding returning copies of certain seized documents that UDF needs in connection with engaging new auditors and completing an audit? Nasdaq has temporarily suspended trading in UDF IV's stock, and the key issue for the stock to resume trading is the engagement of a new auditing firm. As I've mentioned before, we are anxious to do anything and everything we can to help expedite the copying process, so please let me know how we can help. I really appreciate your help.

Kind regards,
Barrett



Barrett R. Howell
Partner
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1717 Main Street
Suite 2800
Dallas, TX 75201
Phone: 214-939-5545
Fax: 214-939-5849
barrett.howell@klgates.com
www.klgates.com

From: Howell, Barrett R.
Sent: Wednesday, March 30, 2016 5:04 PM
To: Nick Bunch (Nick.Bunch@usdoj.gov)
Cc: Loegering, Becca M.
Subject: FW: UDF Docs

Hey Nick, just wondering whether any progress has been made on our doc requests, or if a follow-up conversation would be helpful?



Barrett R. Howell
Partner
K&L Gates LLP
1717 Main Street
Suite 2800
Dallas, TX 75201
Phone: 214-939-5545
Fax: 214-939-5849
barrett.howell@klgates.com
www.klgates.com

From: Howell, Barrett R.
Sent: Thursday, March 24, 2016 9:14 AM

To: Nick Bunch (Nick.Bunch@usdoj.gov)

Cc: Loegering, Becca M.

Subject: UDF Docs

Nick:

Following up on our conversation from yesterday, attached are the two inventory lists with certain items highlighted to indicate the documents we're hoping to be able to get copies of as soon as possible. The company believes the highlighted documents would most likely have been located in the accounting area generally, with some coming from Dave Hanson's, Kevin Bland's, or Cara Obert's office. If you are willing provide whatever map/schematic the FBI created while executing the search warrant, that might make it easier for the company to identify the specific location of the highlighted documents.

I really appreciate your help, and am available to talk at your convenience if there is any additional information we can try to provide.

Thank you,
Barrett



Barrett R. Howell

Partner

K&L Gates LLP

1717 Main Street

Suite 2800

Dallas, TX 75201

Phone: 214-939-5545

Fax: 214-939-5849

barrett.howell@klgates.com

www.klgates.com

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Howell, Barrett R.

From: Mike Gibson <mgibson@bp-g.com>
Sent: Friday, June 17, 2016 3:32 PM
To: Howell, Barrett R.
Subject: RE: FORGOT TO ASK

FilingDate: 5/23/2018 10:31:00 AM
FilingFolder: \United Development F - SEC / DOJ Investigations (391100-00001)\1. Official Matter Records (391100-00001)
FilingDocumentID: !nrtdms:0!session:LOCAL:!database:US:!document:133572792,1:

Yes. We are going to get to go out there and copy some binders that have 2015 and 2016 SOX compliance information. Mike

Sincerely,



Michael P. Gibson
Burleson, Pate & Gibson, LLP
Founders Square
900 Jackson Street, Suite 330
Dallas, Texas 75202
Telephone: (214) 871-4900
Facsimile: (214) 871-7543
E-mail: mgibson@bp-g.com

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From: Howell, Barrett R. [mailto:Barrett.Howell@klgates.com]
Sent: Friday, June 17, 2016 3:14 PM
To: Mike Gibson
Cc: Loegering, Becca M.
Subject: FORGOT TO ASK
Importance: High

Mike, I forgot to ask you on the phone whether you've made any progress with Nick on getting our documents back for the audit?

EXHIBIT

4



Barrett R. Howell

Partner

K&L Gates LLP

1717 Main Street

Suite 2800

Dallas, TX 75201

Phone: 214-939-5545

Fax: 214-939-5849

barrett.howell@klgates.com

www.klgates.com

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Howell, Barrett R.

From: Bunch, Nick (USATXN) <Nick.Bunch@usdoj.gov>
Sent: Saturday, January 26, 2019 10:49 AM
To: Howell, Barrett R.; Solis, Jorge A.; McCarthy, Brandon N.; Meyer, Ryan J.
Cc: Miller, Katherine (USATXN) 1
Subject: UDF

FilingDate: 2/19/2019 12:28:00 PM
FilingFolder: \United Development F - SEC / DOJ Investigations (391100-00001)\1. Official Matter Records (391100-00001)
FilingDocumentID: !nrtdms:0!session:LOCAL:!database:US:!document:137897181,1:

Counsel:

Thanks for the productive meeting yesterday. As mentioned, attached is the diagram from the search of UDF's offices. Pages 1 and 2 are the diagram. Pages 3, 4, and 5 link specific locations with persons (i.e., Greenlaw's office, etc.). On Monday, SA Edson will send me the spreadsheet that links each item on the search warrant inventory to a particular location. I'll shoot that over to you once I get a chance, although it may be later in the day after trial.

Thanks,
Nick.

J. Nicholas Bunch
Assistant United States Attorney
Deputy Section Chief
Fraud and Public Corruption Section
U.S. Attorney's Office
Northern District of Texas
1100 Commerce, Suite 300
Dallas, Texas 75242
(214) 659.8836 [telephone]
(214) 659.8812 [facsimile]
(214) 208.9609 [cell]
nick.bunch@usdoj.gov

EXHIBIT

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