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**From:** Parker Lewis [PL@haymancapital.com]  
**Sent:** 11/20/2015 9:36:39 PM  
**To:** J. Kyle Bass [k@haymancapital.com]  
**Subject:** RE: question  
**Attachments:** image001.jpg; image002.png; image003.png; image004.png; image005.png

I just spoke with the reporter from D Magazine (Brantley Hargrove) that Tim has staffed. We spoke for about an hour and a half, mainly answering various questions he had after reviewing the presentation, full speed ahead.

No other word from Greg following my email

[cid:image001.jpg@01C84251.44A3D170]

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From: J. Kyle Bass  
Sent: Friday, November 20, 2015 1:14 PM  
To: Parker Lewis <PL@haymancapital.com>  
Subject: RE: question

Perfect and thanks

From: Parker Lewis  
Sent: Friday, November 20, 2015 11:07 AM  
To: J. Kyle Bass <k@haymancapital.com<mailto:k@haymancapital.com>>; Andy Jent <aj@haymancapital.com<mailto:aj@haymancapital.com>>  
Subject: FW: question

FYI...will let you know if he comes back to me with any other requests or updates

[cid:image001.jpg@01C84251.44A3D170]

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From: Parker Lewis  
Sent: Friday, November 20, 2015 1:06 PM  
To: 'Zuckerman, Gregory' <Gregory.Zuckerman@wsj.com<mailto:Gregory.Zuckerman@wsj.com>>  
Subject: RE: question

Greg - following up on my prior email which was just for UDF IV, below is a summary of all of the equity capital raised through the public UDF affiliated programs (UDF III, UDF IV, UDF V and United Mortgage Trust); the total is ~\$1.3 billion in equity capital raised. When accounting for debt raised, the total capital raised in these programs is between \$1.5-\$1.6bn (\$200-\$300 million of debt). I can get you the specifics on the debt if you need but it seems you're focused on the equity raised so that is what I've detailed below. As I did for UDF IV, I've also included a link to the source document and a cut/paste of the specific disclosure within the source document for UDF III, UDF V and United Mortgage Trust).

Let me know if you have any questions or if there is anything else I can help run down

Best, Parker