

**Response:** Defendants hereby object to this request as not relevant, not relevant to a stated cause of action and not reasonably calculated to lead to the discovery of admissible evidence, as well as not reasonably limited in time and scope. Subject to and without waiving these or the general objections, Hayman Capital Master Fund, LP held the following short position in UDF IV stock.

Date	01/01/2015	03/31/2015	06/30/2015	07/31/2015	12/10/2015	02/04/2016
Shares	None.	(1,215,964)	(2,067,513)	(2,242,513)	(3,437,250)	(3,088,130)
Mkt Value	None.	(\$21,303,689)	(\$36,140,127)	(\$40,679,186)	(\$38,325,338)	(\$31,498,926)