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**From:** Parker Lewis [PL@haymancapital.com]  
**Sent:** 12/10/2015 9:53:57 PM  
**To:** J. Kyle Bass [k@haymancapital.com]  
**Subject:** RE: New Post from Value Walk  
**Attachments:** image001.jpg

Yes, that article is still up, but the post today that referenced the same theme was taken down

[cid:image001.jpg@01C84251.44A3D170]

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From: J. Kyle Bass  
Sent: Thursday, December 10, 2015 3:46 PM  
To: Parker Lewis <PL@haymancapital.com>  
Subject: RE: New Post from Value Walk

Is that article still up?

From: Parker Lewis  
Sent: Thursday, December 10, 2015 1:39 PM  
To: J. Kyle Bass <k@haymancapital.com<mailto:k@haymancapital.com>>; Chris Kirkpatrick <CK@haymancapital.com<mailto:CK@haymancapital.com>>; Andy Jent <aj@haymancapital.com<mailto:aj@haymancapital.com>>; Juneau Lee <JL@haymancapital.com<mailto:JL@haymancapital.com>>; Brandon Osmon <bo@haymancapital.com<mailto:bo@haymancapital.com>>; Jeff Cate <jc@haymancapital.com<mailto:jc@haymancapital.com>>  
Subject: RE: New Post from Value Walk

This is from a link in the last article I sent around...it was dated from November 23rd

Valuewalk is in the process of producing a story about a (different) company which also operates non public REITs. A famous hedge fund has urged the SEC, FBI and other agencies to shut down due the company due to what the manager considers a "ponzi scheme". The company is under possible criminal investigation currently.

<http://www.valuewalk.com/2015/11/ar-capital/>  
November 23, 2015 2:03 pm

[cid:image001.jpg@01C84251.44A3D170]

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From: Parker Lewis  
Sent: Thursday, December 10, 2015 3:11 PM  
To: J. Kyle Bass <k@haymancapital.com<mailto:k@haymancapital.com>>; Chris Kirkpatrick <CK@haymancapital.com<mailto:CK@haymancapital.com>>; Andy Jent <aj@haymancapital.com<mailto:aj@haymancapital.com>>; Juneau Lee <JL@haymancapital.com<mailto:JL@haymancapital.com>>; Brandon Osmon <bo@haymancapital.com<mailto:bo@haymancapital.com>>; Jeff Cate <jc@haymancapital.com<mailto:jc@haymancapital.com>>  
Subject: New Post from Value Walk