



Highland Capital Management Expands Executive Leadership Team, Adding New Partner to Oversee Firm Strategy and Thematic Investment Initiatives

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Andrew Parmentier Joins as Chief Strategy Officer and Head of Thematic Investing

DALLAS – November 15, 2017 – Highland Capital Management, L.P., a global alternative investment manager, announced today the addition of Andrew Parmentier, who joins as a partner, expanding the firm’s executive committee. Mr. Parmentier will serve as Highland’s chief strategy officer (CSO) and head of thematic investing.

Mr. Parmentier brings to Highland over 20 years of experience working at the nexus of Washington and Wall Street, advising some of the largest asset managers, hedge funds, and private equity firms on tactical and strategic investment opportunities. As Washington became increasingly important to the investment industry, Mr. Parmentier co-founded Height Securities, a privately held capital markets firm, to deliver research, banking, and advisory services with a focus on heavily regulated industries.

“Andrew embodies the entrepreneurial mindset that is in Highland’s DNA,” said Highland co-founder and president James Dondero. “In a world increasingly defined by ETFs and index funds, Andrew’s ability to drive innovation amid complexity and uncertainty will be invaluable.”

Before starting Height Securities, Mr. Parmentier was a partner and managing director at FBR Capital Markets. He also co-founded Harvest Exchange Corp, a financial technology company that enhances the way the investment industry shares information, and remains on Harvest’s board of directors. He earned a B.A. from University of Oregon and an M.S. in applied economics with mathematics from Johns Hopkins University.

“Highland is uniquely positioned to differentiate itself as an alpha manager in an increasingly competitive market environment,” said Mr. Parmentier. “Harnessing the

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expertise across the platform, from public equities to structured products, will add to the firm's momentum and create new opportunities to serve investors."

Following the recent promotions of Trey Parker to co-chief investment officer and Jon Poglitsch to head of credit research, Highland continues to expand its leadership team with the addition of Mr. Parmentier.

"In the short time he has been here, Andrew has been a catalyst for positive change," said Mr. Parker. "With his experience balancing execution with long-term strategy, Andrew is a welcome addition to Highland."

About Highland Capital Management, L.P.

Highland Capital Management, L.P. is a global alternative investment manager that, together with its affiliates, has approximately \$14 billion of assets under management. Founded in 1993 by Jim Dondero and Mark Okada, Highland specializes in credit strategies including credit hedge funds, long-only funds and separate accounts, distressed and special-situation private equity and collateralized loan obligations (CLOs). Highland also runs strategies in emerging markets, long/short equities and natural resources. Highland's diversified client base includes public pension plans, foundations, endowments, corporations, financial institutions, fund of funds, governments and high net-worth individuals. Highland is headquartered in Dallas, Texas and maintains offices in New York, São Paulo, Buenos Aires, Singapore and Seoul. For more information visit highlandcapital.com.