

Message

From: J. Kyle Bass [k@haymancapital.com]
Sent: 7/26/2016 2:21:23 PM
To: Brandon Osmon [bo@haymancapital.com]
CC: Dan Babich [DB@haymancapital.com]; Parker Lewis [PL@haymancapital.com]; Davis Hostetter [dh@haymancapital.com]
Subject: Re: Highest New Home Sales since Feb'08 (chart below) -- this bodes well for the MI space
Attachments: image001.png

We need this to keep going before your VAR shock takes place. It's funny because we need it to die to kill off UDF.

J. Kyle Bass
Chief Investment Officer
Hayman Capital Management

On Jul 26, 2016, at 7:12 AM, Brandon Osmon <bo@haymancapital.com<mailto:bo@haymancapital.com>> wrote:
<image001.png>