

Message

---

**From:** Chris Kirkpatrick [CK@haymancapital.com]  
**Sent:** 5/19/2015 6:02:54 PM  
**To:** David Whipple [WhippleDa@SEC.GOV]; Hunter, Keith J. [HunterK@SEC.GOV]  
**Subject:** UDF Q1 Update  
**Attachments:** UDF Q1\_2015 Update (FINAL).pdf

David:

Per my voice mail, please see attached. Let me know if you have any questions.

Best,

Chris

Chris Kirkpatrick  
General Counsel  
Hayman Capital Management, L.P.  
2101 Cedar Springs Road, Suite 1400  
Dallas, Texas 75201

214-646-8800 Tel  
972-372-0336 Fax  
ck@haymancapital.com<mailto:aj@haymancapital.com>

CONFIDENTIALITY NOTICE: The information transmitted herein does not constitute an offer, solicitation or recommendation to sell or an offer to buy any securities, investment products or investment advisory services. Such an offer may only be made to eligible investors by means of delivery of a confidential private placement memorandum or other similar materials that contain a description of material terms relating to such investment. The information transmitted is intended solely for the person or entity to which it is addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon, this information by persons or entities other than the intended recipient is prohibited. If you received this in error, please contact the sender and delete the material from any computer.