

Message

From: Parker Lewis [PL@haymancapital.com]
Sent: 11/24/2015 6:38:12 PM
To: J. Kyle Bass [k@haymancapital.com]
Subject: RE: UDF Short Cost
Attachments: image002.jpg; image003.png

10-4

[cid:image001.jpg@01C84251.44A3D170]

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From: J. Kyle Bass
Sent: Tuesday, November 24, 2015 12:04 PM
To: Parker Lewis <PL@haymancapital.com>; Andy Jent <aj@haymancapital.com>
Subject: RE: UDF Short Cost

This will happen in December one way or the other. Thanks for sending this over.

From: Parker Lewis
Sent: Tuesday, November 24, 2015 11:58 AM
To: J. Kyle Bass <k@haymancapital.com<mailto:k@haymancapital.com>>; Andy Jent <aj@haymancapital.com<mailto:aj@haymancapital.com>>
Subject: UDF Short Cost

Kyle - this is my current estimate for the cost to carry the UDF position, which is part of what is driving my view to not wait past Monday December 14, combined with the uncertainty of timing and (my) concern that we will be left in the exact same situation 60 days out (middle of January) that we found ourselves in following the end of October.

[cid:image003.png@01D126B4.FB26FC60]

[cid:image001.jpg@01C84251.44A3D170]

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