

Message

From: J. Kyle Bass [k@haymancapital.com]
Sent: 12/9/2015 4:23:11 PM
To: Parker Lewis [PL@haymancapital.com]
CC: Brandon Osmon [bo@haymancapital.com]
Subject: RE: Zero Hedge Idea
Attachments: image001.jpg

Parker,

Brandon is going to help us get something posted on Harvest's website today or tomorrow. We will collaborate with you when we get things together in the next hour or so.

JKB

From: Parker Lewis
Sent: Wednesday, December 09, 2015 7:37 AM
To: J. Kyle Bass <k@haymancapital.com>
Subject: Zero Hedge Idea

Kyle - what do you think about sending the attached to zero hedge...this better ties in the \$1.5 billion problem (UDF) into the broader \$100 billion problem (non-traded REITs)...I think that the broader scope and scale as well as the tie in to the macro theme of low rates being the driver behind the abomination that is non-traded REITs may be more attractive to zero hedge given their standard content and platform. And hopefully, the letter to the auditor would be attached at the end.

Separately, also have a few updates for you, call when you have a minute

[cid:image001.jpg@01C84251.44A3D170]

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