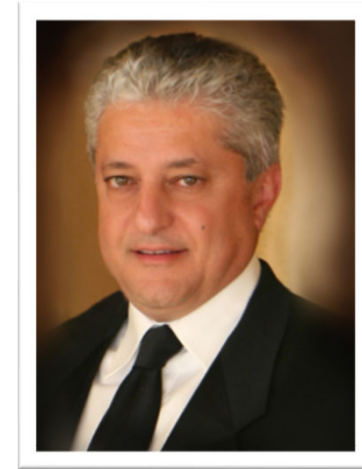


# UDF IV – Diversify Yo Bonds \*#@!, Centurion American



- Despite advertising a diversified portfolio, over 60% of originations are loans to entities controlled by Mehrdad Moayed, President and CEO of Centurion American, and a large majority of the underlying collateral is residential developments concentrated in North Texas.
- Moayed was voted as the 'Dealmaker of the Year' in 2010 by the Dallas Business Journal; in addition to over 20 residential developments, Moayed developed the Residences at the Stoneleigh high-rise and recently acquired the Statler Hilton in downtown Dallas.
- Moayed recently acquired the Phil Romano estate in Dallas, originally listed at \$17mm and believed to have been acquired for ~\$10mm



**Mehrdad Moayed,**  
*President and CEO*



**Phil Romano  
Estate,  
Acquired  
June 2014**

