

**From:** Larry Corson <lacorson60@gmail.com>  
**Sent:** Wednesday, December 16, 2015 1:21 PM  
**To:** Chas Fitzgerald; Dustin Burke; Jennifer Rabon  
**Subject:** Fwd: UDF - info - could this be a Ponzi scheme?  
**Attachments:** A Response to Management - (FINAL 12 15 15).pdf

Trip is good buddies with Kyle Bass and is the person who told me about the SEC investigation months ago. The attached is the latest.....

----- Forwarded message -----

From: **Trip Kuehne** <[tkuehne@doubleeaglecapital.com](mailto:tkuehne@doubleeaglecapital.com)>  
Date: Wed, Dec 16, 2015 at 9:51 AM  
Subject: UDF - info - could this be a Ponzi scheme?  
To: Dusti Kuehne <[dkuehne@doubleeaglecapital.com](mailto:dkuehne@doubleeaglecapital.com)>, "[jparley@jpenenergypartners.com](mailto:jparley@jpenenergypartners.com)" <[jparley@jpenenergypartners.com](mailto:jparley@jpenenergypartners.com)>, "Larry Corson ([lacorson60@gmail.com](mailto:lacorson60@gmail.com))" <[lacorson60@gmail.com](mailto:lacorson60@gmail.com)>

<https://www.hvst.com/public-pages/investors-for-truth/posts/55286-united-development-funding-udf-one-example-of-many-how-the-scheme-works-from-one-udf-fund-to-the-next?redirect=true>

**TRIP KUEHNE**

**DOUBLE EAGLE CAPITAL**

909 Lake Carolyn Parkway Suite 1825

Irving, Texas 75039

Main. [972.869.6880](tel:972.869.6880)

Fax. [972.869.6883](tel:972.869.6883)

Cell: [214.668.1944](tel:214.668.1944)

\*\*The information transmitted is intended only for the person or entity to which it is addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon, this information by persons or entities other than the intended recipient is prohibited. If you received this in error, please contact the sender and delete the material from any computer.