

Message

From: J. Kyle Bass [k@haymancapital.com]
Sent: 12/15/2015 4:21:37 PM
To: David.Faber@nbcuni.com
Subject: Private Jets and Unpaid Loans to public shareholders
Attachments: image001.jpg; ATT00001.htm; A Response to Management - (FINAL 12 15 15).pdf; ATT00002.htm

David,

This is being uploaded now. Please give it a read as soon as you can.

Kyle

J. Kyle Bass
Chief Investment Officer
Hayman Capital Management

Begin forwarded message:

From: Parker Lewis <PL@haymancapital.com<mailto:PL@haymancapital.com>>
Date: December 15, 2015 at 8:16:59 AM PST
To: Peter Hans <peter@hvst.com<mailto:peter@hvst.com>>
Cc: "J. Kyle Bass" <k@haymancapital.com<mailto:k@haymancapital.com>>
Subject: New Harvest Post

Peter - see attached; we would like to post to harvest, with the following title:

UDF - Reaching Across the Aisle of Your Private Jet Does Not Equal an Arms' Length Transaction
With subtitle/copy: "A Response to UDF Management"

Could you also please link this to the summary page with today's date as the original posting date.