

Message

From: Suvanto, Lex [Lex.Suvanto@edelman.com]
Sent: 2/10/2016 9:14:22 AM
To: Geller, Mike [Mike.Geller@edelman.com]; Myers, Rich [Rich.Myers@edelman.com]
Subject: RE: Hayman

Awesome.

From: Geller, Mike
Sent: Wednesday, February 10, 2016 10:08 AM
To: Myers, Rich; Suvanto, Lex
Subject: Hayman

Apparently Richard had dinner last night with Kyle Bass...good feedback as noted below.

----- Original message -----

From: Parker Lewis <PL@haymancapital.com>
Date: 02/10/2016 6:55 AM (GMT-08:00)
To: "@Edelman Hayman Capital Team" <EdelmanHaymanCapital@edelman.com>
Cc:
Subject: FW: Hayman Market Commentary on China - February 2016

Team - just as a heads up, we sent this market commentary on China to our investors. It may make the rounds so wanted to make sure you were aware. Kyle hasn't sent something out like this in over two years (since before the big devaluation of the yen).

Also – kyle had dinner with Richard Edelman last night in San Francisco, he sang the praises of your team. We all appreciate both the hard work and exceptional quality of everyone's collective efforts.

I am working to finalize the case study on Deficiency Notes which we would like to post to the website tomorrow (think it would make sense to target putting 1 new case study out each week, consistently on the same day during the week so that we can establish a pattern that people come to expect/check the website).



Parker Lewis

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From: Hayman Investor Relations
Sent: Wednesday, February 10, 2016 8:12 AM
Subject: Hayman Market Commentary on China - February 2016
Importance: High

Limited Partners,

Please find attached Hayman Capital Management's market commentary on China. Feel free to contact me with any questions.

Regards,

Steele Schottenheimer

Managing Director- Investor Relations

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