

Message

**From:** Agnew, Shea [Shea.Agnew@edelman.com]  
**Sent:** 2/18/2016 12:58:35 PM  
**To:** Geller, Mike [Mike.Geller@edelman.com]; Marose, Gregory [Gregory.Marose@edelman.com]; Holmes, Allie [Allie.Holmes@edelman.com]; @Edelman Hayman Capital Team [EdelmanHaymanCapital@edelman.com]  
**Subject:** RE: (NS1) NBC Dallas FW: FBI Raids Housing Financial Firm in Grapevi

Business Insider: [Kyle Bass' latest short target got raided by the FBI, and the stock is tanking](#)

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**From:** Geller, Mike  
**Sent:** Thursday, February 18, 2016 12:48 PM  
**To:** Marose, Gregory; Holmes, Allie; @Edelman Hayman Capital Team  
**Subject:** RE: (NS1) NBC Dallas FW: FBI Raids Housing Financial Firm in Grapevi

Makes sense to cover. they shorted all the way down.

----- Original message -----

From: "Marose, Gregory" <[Gregory.Marose@edelman.com](mailto:Gregory.Marose@edelman.com)>  
Date:02/18/2016 1:46 PM (GMT-05:00)  
To: "Geller, Mike" <[Mike.Geller@edelman.com](mailto:Mike.Geller@edelman.com)>, "Holmes, Allie" <[Allie.Holmes@edelman.com](mailto:Allie.Holmes@edelman.com)>, "@Edelman Hayman Capital Team" <[EdelmanHaymanCapital@edelman.com](mailto:EdelmanHaymanCapital@edelman.com)>  
Cc:  
Subject: RE: (NS1) NBC Dallas FW: FBI Raids Housing Financial Firm in Grapevi

**We close the remaining position at ~\$3...per Parker**

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**From:** Geller, Mike  
**Sent:** Thursday, February 18, 2016 1:39 PM  
**To:** Holmes, Allie; @Edelman Hayman Capital Team  
**Subject:** RE: (NS1) NBC Dallas FW: FBI Raids Housing Financial Firm in Grapevi

**Stock is down 54%... \$3.20**

----- Original message -----

From: "Holmes, Allie" <[Allie.Holmes@edelman.com](mailto:Allie.Holmes@edelman.com)>  
Date:02/18/2016 1:24 PM (GMT-05:00)  
To: "Geller, Mike" <[Mike.Geller@edelman.com](mailto:Mike.Geller@edelman.com)>, "@Edelman Hayman Capital Team" <[EdelmanHaymanCapital@edelman.com](mailto:EdelmanHaymanCapital@edelman.com)>  
Cc:  
Subject: Re: (NS1) NBC Dallas FW: FBI Raids Housing Financial Firm in Grapevi

Hello all -

I know this has already begun. **Let's begin the media blitz immediately**, cascading this link to the following

- Start with journos working in live stories – Bloomberg and DBJ
- Next to media who have postponed stories (WSJ)
- Next to outlets who've already written, seeking updates to their original posts/stories (Fortune, Forbes, BI, DMN, etc.)
- Next to outlets who initially declined to write

Greg – Rob is out sick today. Can your team help us activate digital/paid rollout:

Activate Google Adwords immediately

Re-tweet news as it comes in

Look to push a first tweet with a friendly (possibly a Bloomberg)

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**From:** "Geller, Mike" <[Mike.Geller@edelman.com](mailto:Mike.Geller@edelman.com)>  
**Date:** Thursday, February 18, 2016 at 12:15 PM  
**To:** Parker Lewis <[PL@haymancapital.com](mailto:PL@haymancapital.com)>, "@Edelman Capital Team" <[EdelmanHaymanCapital@edelman.com](mailto:EdelmanHaymanCapital@edelman.com)>  
**Subject:** RE: (NS1) NBC Dallas FW: FBI Raids Housing Financial Firm in Grapevi

Exactly what we needed to blow this story wide open

----- Original message -----

From: Parker Lewis <[PL@haymancapital.com](mailto:PL@haymancapital.com)>  
Date: 02/18/2016 1:14 PM (GMT-05:00)  
To: "@Edelman Hayman Capital Team" <[EdelmanHaymanCapital@edelman.com](mailto:EdelmanHaymanCapital@edelman.com)>  
Cc:  
Subject: FW: (NS1) NBC Dallas FW: FBI Raids Housing Financial Firm in Grapevi

Parker Lewis  
Hayman Capital Management, L.P.  
2101 Cedar Springs Road Suite 1400  
Dallas, TX 75201

214.347.8043 Direct  
512.699.7480 Mobile  
[PL@HaymanCapital.com](mailto:PL@HaymanCapital.com)

-----Original Message-----

From: Parker Lewis (HAYMAN CAPITAL MANAG) [<mailto:plewis57@bloomberg.net>]  
Sent: Thursday, February 18, 2016 12:14 PM  
Subject: (NS1) NBC Dallas FW: FBI Raids Housing Financial Firm in Grapevi

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NBC Dallas FW: FBI Raids Housing Financial Firm in Grapevine  
2016-02-18 18:03:27.146 GMT

<http://www.nbcdfw.com/news/business/FBI-Raids-Large-Housing-Financial-Firm-in-Grapevine-369296121.html>

PageExcerpt:

The FBI on Thursday raided the office of a Grapevine company that has financed more than \$1 billion in residential development across Texas, but some say the company operates as a Ponzi scheme., Agents were seen carrying boxes out of United ...