

Message

From: Zilka, Jeff [Jeff.Zilka@edelman.com]
Sent: 3/11/2016 2:11:29 PM
To: Holmes, Allie [Allie.Holmes@edelman.com]; Frakes, Justin [Justin.Frakes@edelman.com]
Subject: RE: UDF Anti-IR strategies

Allie, thanks. No surprise that no IR-related stuff may be happening, we just wanted to make sure that what we provided is what you wanted ;-).

Gotta say this is one of the more fascinating clients we've had in a while. Nothing like an FBI raid as the tactic that proves out your strategy.

From: Holmes, Allie
Sent: Friday, March 11, 2016 2:00 PM
To: Zilka, Jeff; Frakes, Justin
Subject: Re: UDF Anti-IR strategies

Hi Jeff & Justin -

Thank you for your work on this. This was what we needed, but we will likely not be implementing this plan, as it stands now. They're not sure spending additional money is necessary until trading re-opens.

We did find out that the FBI seized the infamous plane that UDF and Centurion shared, so it does seem the jig is up. It could take months for this whole thing to wind down, though.

Chris Kirkpatrick told us to expect that we'll continue to provide PR/IR counsel for the next 18 months, as news unfolds.

We're in a holding pattern for now, but will let you know if we re-engage.

From: "Zilka, Jeff" <Jeff.Zilka@edelman.com>
Date: Sunday, March 6, 2016 at 10:18 PM
To: "Frakes, Justin" <Justin.Frakes@edelman.com>, admin <Allie.Holmes@edelman.com>
Subject: RE: UDF Anti-IR strategies

Allie, was this helpful/what you wanted? Kindly advise. Tx, Jeff

From: Frakes, Justin
Sent: Friday, March 04, 2016 11:02 AM
To: Holmes, Allie
Cc: Zilka, Jeff; @Edelman Hayman Capital Team
Subject: UDF Anti-IR strategies

Hi Allie,

We've pulled together the memo regarding potential IR-oriented actions and strategies for Hayman. You will still need to populate the From and CC fields with the names that you would like to include. If you would like any additional info, just let us know.

Thanks,

Justin

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