

Message

From: Parker Lewis [PL@haymancapital.com]
Sent: 2/5/2016 1:08:27 PM
To: Marose, Gregory [Gregory.Marose@edelman.com]
CC: Holmes, Allie [Allie.Holmes@edelman.com]; Geller, Mike [Mike.Geller@edelman.com]
Subject: Re: Just got a call from my friend

Greg - can you have the following change made to the take action page

was:

The following law firms have filed class action lawsuits or other securities-related litigation:

Change to

The following law firms have filed class action lawsuits or other securities-related litigation or have otherwise announced investigations:

Sent from my iPhone

On Feb 5, 2016, at 7:02 AM, Marose, Gregory
<Gregory.Marose@edelman.com<mailto:Gregory.Marose@edelman.com>> wrote:

I scheduled us for 730 CT / 830 CT.

I e-mailed [REDACTED] asking for a firm update by 830.

We'll get things pointed in the right direction either way.

From: Parker Lewis [mailto:PL@haymancapital.com]
Sent: Friday, February 5, 2016 7:44 AM
To: Marose, Gregory
Cc: Holmes, Allie; Geller, Mike
Subject: Re: Just got a call from my friend

Let's be clear. It's our fault (Hayman's) for having this website out without properly launching it. Now that the company has access to it, they don't need a reporter to preempt our launch. It is unacceptable to me that they beat us to the punch by putting out an 8-k which could come at any time.

I got direction from Kyle to push the website first thing this morning given we have confirmation that the company has accessed the site. Ask [REDACTED] if they would like to break that Hayman is short UDF; if not, we need to find someone who will. Kyle does not want to go [REDACTED] because it was still less than 2 days ago and I think [REDACTED] is out period (today or Monday).

I don't place any blame with Edelman but I need your help to fix a bad situation. Unfortunately that may mean explaining to [REDACTED] that they are going to miss the boat. It is not because of our whim but because something critical changed. Please communicate that and let's speak at 7:30

Sent from my iPhone

On Feb 5, 2016, at 6:28 AM, Marose, Gregory
<Gregory.Marose@edelman.com<mailto:Gregory.Marose@edelman.com>> wrote:
Of course we don't want that, but any reporter reaching out to UDF could spark a preemption.

Let's meet here
Dial in: 1-866-571-8751
Passcode: 214 443 7599
Host Security Code: 874

From: Parker Lewis <PL@haymancapital.com<mailto:PL@haymancapital.com>>
Sent: Friday, February 05, 2016 7:18:53 AM
To: Marose, Gregory
Cc: Holmes, Allie; Geller, Mike
Subject: Re: Just got a call from my friend

I do not want any news breaking to have to include some note that the company had already responded. It will undoubtedly distract 1) away from our website, 2) to the company's response and 3) lead to questions as to how it is possible that the company responded to a website that no one knew about.

Let's speak at 7:30am CT.

Sent from my iPhone

On Feb 4, 2016, at 11:18 PM, Marose, Gregory
<Gregory.Marose@edelman.com<mailto:Gregory.Marose@edelman.com>> wrote:

If a morning filing outs Hayman, I'm not sure that in itself will deter [REDACTED] from running its story. [REDACTED] will have most of the piece completed and that 8K might just work in as a salacious foot note. This move would also be a risk on the part of UDF because it would invite more media attention and market scrutiny.

More broadly, we'll want to quickly evaluate whatever disclosures and accompanying exhibits are shared before incorporating a response into a likely media blitz. The local media and advisor outlets, in particular, will still be workable targets. We'll also want activate digital (e.g. [REDACTED] perhaps still) and paid amplification of the microsite quickly.

We'll schedule a call for us to regroup at 9:30 AM CT, with a plan of huddling earlier should anything change tomorrow morning. We're prepared to mobilize however needed tomorrow.

From: Parker Lewis <PL@haymancapital.com<mailto:PL@haymancapital.com>>
Sent: Thursday, February 04, 2016 11:55 PM
To: Marose, Gregory
Cc: Holmes, Allie; Geller, Mike
Subject: Re: Just got a call from my friend

What should we do if the company puts out an 8-k tomorrow to preempt any news breaking story?

Sent from my iPhone

On Feb 4, 2016, at 10:24 PM, Marose, Gregory
<Gregory.Marose@edelman.com<mailto:Gregory.Marose@edelman.com>> wrote:

Thanks, Parker. Any clue on how they played things with [REDACTED] Haven't heard back from [REDACTED] in the last couple hours.

From: Parker Lewis <PL@haymancapital.com<mailto:PL@haymancapital.com>>
Sent: Thursday, February 04, 2016 11:22 PM
To: Holmes, Allie; Marose, Gregory; Geller, Mike
Subject: Fwd: Just got a call from my friend

Sent from my iPhone

Begin forwarded message:

From: Chris Kirkpatrick <CK@haymancapital.com<mailto:CK@haymancapital.com>>
Date: February 4, 2016 at 10:20:08 PM CST
To: Parker Lewis <PL@haymancapital.com<mailto:PL@haymancapital.com>>, "J. Kyle Bass" <k@haymancapital.com<mailto:k@haymancapital.com>>
Subject: Just got a call from my friend
That is representing UDF. They're aware of the website and the potential articles by WSJ and [REDACTED] They think that WSJ has decided not to write a story.